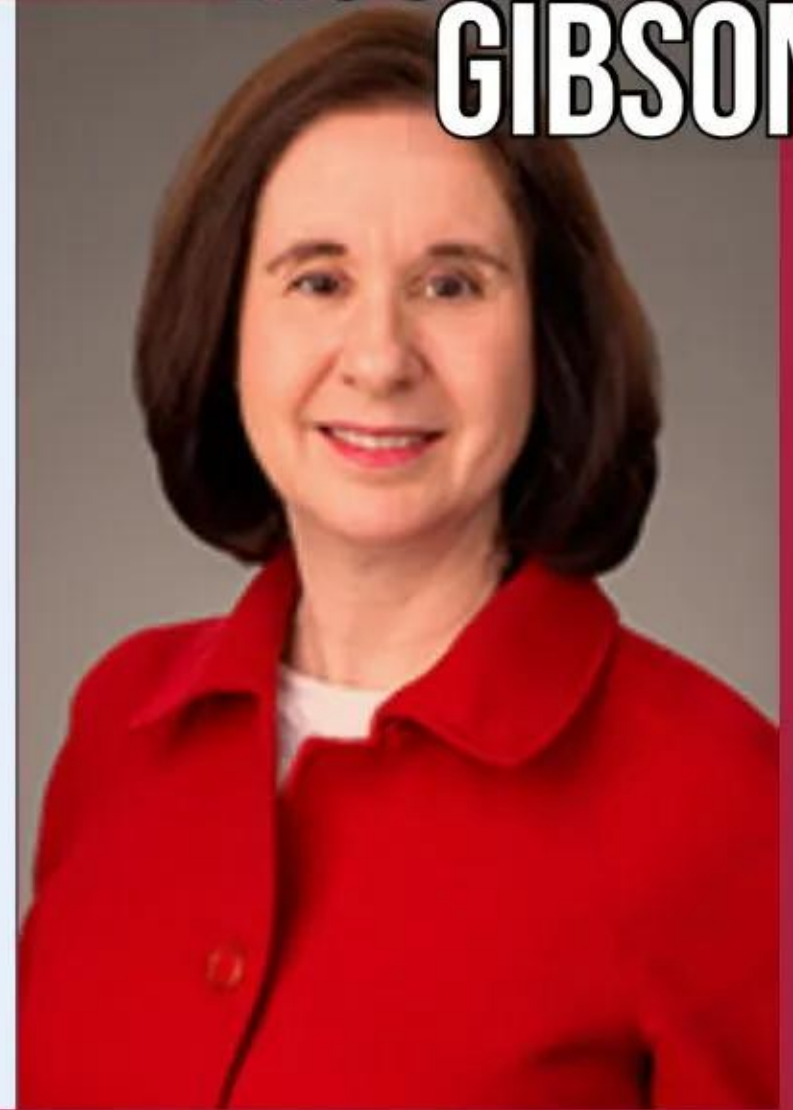


HIDDEN TRUTH SHOW WITH JIM BRESLO



EXPOSING THE RISKS
OF AMERICA'S DEPENDENCE
ON CHINA FOR MEDICINE

ROSEMARY GIBSON



1
00:00:05,240 --> 00:00:02,720
okay now for our interview with rosemary

2
00:00:08,000 --> 00:00:05,250
Gibson I started by asking her about Tom

3
00:00:11,720 --> 00:00:08,010
Cotton's new legislation well senator

4
00:00:14,419 --> 00:00:11,730
cotton has introduced a bill that over a

5
00:00:17,210 --> 00:00:14,429
period of time would prohibit the

6
00:00:18,560 --> 00:00:17,220
Department of Defense the VA and the

7
00:00:20,630 --> 00:00:18,570
Health and Human Services Department

8
00:00:23,420 --> 00:00:20,640
which you know maintains a stockpile of

9
00:00:27,439 --> 00:00:23,430
so many medicines would prohibit them

10
00:00:30,259 --> 00:00:27,449
from buying products made with drugs

11
00:00:33,709 --> 00:00:30,269
made with any components from China and

12
00:00:37,160 --> 00:00:33,719
that truly draws a line in the sand of

13
00:00:39,740 --> 00:00:37,170

where we need to head to in the meantime

14

00:00:41,240 --> 00:00:39,750

we've got to ramp up production but

15

00:00:43,720 --> 00:00:41,250

that's gonna take buyers you know the

16

00:00:47,000 --> 00:00:43,730

DoD has to put some money into buying

17

00:00:48,979 --> 00:00:47,010

medicines made here in the US the VA has

18

00:00:51,260 --> 00:00:48,989

to do the same thing but that means

19

00:00:53,029 --> 00:00:51,270

cutting off existing suppliers who have

20

00:00:55,090 --> 00:00:53,039

relied on China for so long

21

00:00:57,979 --> 00:00:55,100

and supplied our military with really

22

00:00:59,209 --> 00:00:57,989

poor quality medicines yeah it's

23

00:01:00,590 --> 00:00:59,219

incredible to think about we think about

24

00:01:02,420 --> 00:01:00,600

the Roosevelt and all the attention

25

00:01:03,290 --> 00:01:02,430

that's been getting with people on that

26

00:01:05,240 --> 00:01:03,300

ship

27

00:01:07,520 --> 00:01:05,250

having coronavirus I think is actually

28

00:01:09,880 --> 00:01:07,530

using it in the the South China Seas

29

00:01:11,870 --> 00:01:09,890

where is that Roosevelt shipped you know

30

00:01:13,969 --> 00:01:11,880

there what you're right it was

31

00:01:16,760 --> 00:01:13,979

patrolling in the South China Sea and

32

00:01:18,679 --> 00:01:16,770

about two dozen crew members were

33

00:01:21,050 --> 00:01:18,689

diagnosed with corona virus and so they

34

00:01:24,770 --> 00:01:21,060

went into port and there's a section in

35

00:01:26,810 --> 00:01:24,780

the China rx book that says Ahmet China

36

00:01:29,330 --> 00:01:26,820

rx predicted all of this that in the

37

00:01:31,249 --> 00:01:29,340

event of a global pandemic and China

38

00:01:33,440 --> 00:01:31,259

shuts down production we'll all be

39

00:01:36,440 --> 00:01:33,450

standing in line it also predicted this

40

00:01:38,810 --> 00:01:36,450

I said imagine the men and women in the

41

00:01:40,969 --> 00:01:38,820

South China Sea on patrol on the giant

42

00:01:42,440 --> 00:01:40,979

aircraft carriers that they're dependent

43

00:01:46,730 --> 00:01:42,450

on the adversary for their critical

44

00:01:48,679 --> 00:01:46,740

drugs right yeah you know there's Peter

45

00:01:50,840 --> 00:01:48,689

Navarro's book death by China that was

46

00:01:53,929 --> 00:01:50,850

kind of my first wake-up call about ten

47

00:01:57,080 --> 00:01:53,939

years ago about it you know I've been

48

00:02:00,800 --> 00:01:57,090

someone who's been saying that this

49

00:02:04,399 --> 00:02:00,810

doesn't feel right to be engaging in so

50

00:02:07,280 --> 00:02:04,409

much commerce and allowing China to get

51
00:02:10,190 --> 00:02:07,290
so big and so successful in so many ways

52
00:02:12,350 --> 00:02:10,200
when they are our geopolitical foe I

53
00:02:13,910 --> 00:02:12,360
just can't think of another time in

54
00:02:16,400 --> 00:02:13,920
certainly American history

55
00:02:18,770 --> 00:02:16,410
where we had such a trading relationship

56
00:02:21,530 --> 00:02:18,780
and turns out pretty one-sided trading

57
00:02:25,880 --> 00:02:21,540
relationship with somebody who is our

58
00:02:27,589 --> 00:02:25,890
biggest adversary well it's it's

59
00:02:29,630 --> 00:02:27,599
interesting when I wanted to write

60
00:02:32,390 --> 00:02:29,640
another book I knew nothing about China

61
00:02:35,630 --> 00:02:32,400
knew nothing about trade and I stumbled

62
00:02:38,600 --> 00:02:35,640
on this topic of where our medicines are

63
00:02:40,370 --> 00:02:38,610

being made and every you know a couple

64

00:02:43,330 --> 00:02:40,380

weeks there was this jaw dropper said

65

00:02:46,790 --> 00:02:43,340

nobody knows this nobody knows this and

66

00:02:48,860 --> 00:02:46,800

so it led to this story of how dependent

67

00:02:51,440 --> 00:02:48,870

we are on it's one thing to be dependent

68

00:02:53,930 --> 00:02:51,450

once for steel and clothing and

69

00:02:55,910 --> 00:02:53,940

computers but it's another thing to be

70

00:02:58,009 --> 00:02:55,920

dependent on products that are essential

71

00:03:00,050 --> 00:02:58,019

for survival and something that's very

72

00:03:01,520 --> 00:03:00,060

personal to people whether you're

73

00:03:03,199 --> 00:03:01,530

democrat or republican whatever your

74

00:03:06,199 --> 00:03:03,209

beliefs are but we can't make

75

00:03:11,930 --> 00:03:06,209

antibiotics anymore we can't make the

76
00:03:16,100 --> 00:03:11,940
antibiotics - for bronchitis for ear

77
00:03:18,199 --> 00:03:16,110
infections and kids for pneumonia for

78
00:03:21,490 --> 00:03:18,209
anthrax exposure we can't make them here

79
00:03:24,590 --> 00:03:21,500
anymore and it's not just because

80
00:03:28,099 --> 00:03:24,600
China's cheap errs because China cheated

81
00:03:29,630 --> 00:03:28,109
they form cartels fixed prices dumped

82
00:03:31,370 --> 00:03:29,640
product on the global market and then

83
00:03:34,009 --> 00:03:31,380
they drove all the compose the

84
00:03:35,660 --> 00:03:34,019
competitors out the shocking that we

85
00:03:37,210 --> 00:03:35,670
cannot make antibiotics and here we are

86
00:03:40,580 --> 00:03:37,220
concerned about an infectious disease

87
00:03:42,259 --> 00:03:40,590
caused by a virus when we can't make the

88
00:03:46,009 --> 00:03:42,269

antidotes for infectious disease caused

89

00:03:48,080 --> 00:03:46,019

by bacteria yeah I guess you would say

90

00:03:49,580 --> 00:03:48,090

as far as how we allowed ourselves to

91

00:03:53,259 --> 00:03:49,590

get into this situation it was a

92

00:03:55,670 --> 00:03:53,269

combination of greed you know that being

93

00:03:57,590 --> 00:03:55,680

American consumers wanted things cheaply

94

00:04:02,000 --> 00:03:57,600

American companies wanting to make

95

00:04:05,840 --> 00:04:02,010

things cheaply a combination of that but

96

00:04:08,720 --> 00:04:05,850

also as you point out China manipulating

97

00:04:12,140 --> 00:04:08,730

these things and really having a plan a

98

00:04:15,199 --> 00:04:12,150

plan of taking over the production of

99

00:04:18,860 --> 00:04:15,209

prescription drugs that's right one of

100

00:04:21,920 --> 00:04:18,870

the wake-up calls for me was when I had

101
00:04:23,659 --> 00:04:21,930
laid out the story of our dependence on

102
00:04:26,930 --> 00:04:23,669
China as well how did we get here and

103
00:04:27,680 --> 00:04:26,940
most people think it's because it's well

104
00:04:29,630 --> 00:04:27,690
cheaper you

105
00:04:31,820 --> 00:04:29,640
got lower cost labor you've got

106
00:04:33,710 --> 00:04:31,830
environmental regulations that aren't

107
00:04:36,650 --> 00:04:33,720
anywhere near what we have here and

108
00:04:40,220 --> 00:04:36,660
worker protections then I went up to a

109
00:04:42,860 --> 00:04:40,230
hearing on Capitol Hill this commission

110
00:04:44,990 --> 00:04:42,870
that is quieted I mean most people don't

111
00:04:47,330 --> 00:04:45,000
know about it but some of what you hear

112
00:04:49,580 --> 00:04:47,340
there is just bombshell so I'm sitting

113
00:04:50,870 --> 00:04:49,590

there listening as the bipartisan

114

00:04:53,210 --> 00:04:50,880

commission appointed by members of

115

00:04:56,150 --> 00:04:53,220

Congress from both sides and there is a

116

00:05:00,770 --> 00:04:56,160

gentleman who is testifying about how he

117

00:05:03,620 --> 00:05:00,780

was asked by 20 different industries to

118

00:05:10,900 --> 00:05:03,630

go in and examine what they saw were

119

00:05:14,270 --> 00:05:10,910

anomalies and he identified a range of

120

00:05:19,750 --> 00:05:14,280

legal and illegal means by which the

121

00:05:24,680 --> 00:05:19,760

Chinese government is acting to disrupt

122

00:05:27,530 --> 00:05:24,690

dominate and displace these 20 advanced

123

00:05:31,730 --> 00:05:27,540

industrial sectors that are the future

124

00:05:35,390 --> 00:05:31,740

of our economy so I went up to him and

125

00:05:37,010 --> 00:05:35,400

it was it was spellbinding and I went up

126
00:05:38,659 --> 00:05:37,020
to him afterward I told what I was doing

127
00:05:40,250 --> 00:05:38,669
I said did you study the pharmaceutical

128
00:05:44,630 --> 00:05:40,260
sector and he said yes did you find the

129
00:05:46,340 --> 00:05:44,640
same thing and he said yes and the data

130
00:05:48,470 --> 00:05:46,350
are just profound this is part of an

131
00:05:52,570 --> 00:05:48,480
infiltration into our healthcare system

132
00:05:55,430 --> 00:05:52,580
so you write about you write about

133
00:05:59,330 --> 00:05:55,440
pharmaceuticals and that's gonna be our

134
00:06:01,040 --> 00:05:59,340
focus of course but give us just a idea

135
00:06:02,930 --> 00:06:01,050
of some of the you know two three or

136
00:06:03,880 --> 00:06:02,940
four more that we should also be worried

137
00:06:08,360 --> 00:06:03,890
about

138
00:06:12,770 --> 00:06:08,370

well hip and knee implants and they're

139

00:06:16,010 --> 00:06:12,780

making CT scanners cardiac

140

00:06:18,380 --> 00:06:16,020

defibrillators and of course we all know

141

00:06:19,670 --> 00:06:18,390

about personal protective gear we you

142

00:06:22,640 --> 00:06:19,680

know one of the reasons that there was a

143

00:06:24,920 --> 00:06:22,650

charge of ventilators is because China

144

00:06:30,680 --> 00:06:24,930

stopped shipping the circuit boards to

145

00:06:32,180 --> 00:06:30,690

make them because because maybe they

146

00:06:34,070 --> 00:06:32,190

were making them for their own people or

147

00:06:36,140 --> 00:06:34,080

they were making them to give to the

148

00:06:39,529 --> 00:06:36,150

countries that they wanted to you know

149

00:06:41,840 --> 00:06:39,539

extract some leverage from mm-hmm you

150

00:06:44,630 --> 00:06:41,850

point out I believe that

151
00:06:47,250 --> 00:06:44,640
if China stopped supplying us with

152
00:06:52,680 --> 00:06:47,260
prescription medications we would be out

153
00:06:56,040 --> 00:06:52,690
in three months within months and what

154
00:06:58,380 --> 00:06:56,050
would also be empty and what would be

155
00:07:03,240 --> 00:06:58,390
our ability how long would it take us to

156
00:07:04,740 --> 00:07:03,250
ramp up and take over that production if

157
00:07:06,120 --> 00:07:04,750
they were to cut cold turkey and we got

158
00:07:09,890 --> 00:07:06,130
nothing from China in other words they

159
00:07:14,370 --> 00:07:09,900
were using this as a weapon essentially

160
00:07:18,900 --> 00:07:14,380
well where China has control is on the

161
00:07:20,940 --> 00:07:18,910
core chemicals the chemical molecules to

162
00:07:22,800 --> 00:07:20,950
make knows what what are our medicines

163
00:07:25,110 --> 00:07:22,810

come from there basically chemicals and

164

00:07:27,450 --> 00:07:25,120

you have the finished pills that we take

165

00:07:29,370 --> 00:07:27,460

then you've got the active ingredient

166

00:07:32,250 --> 00:07:29,380

that makes the medicine of medicine and

167

00:07:34,410 --> 00:07:32,260

then you have those ingredients that are

168

00:07:39,570 --> 00:07:34,420

made from camel from chemical molecules

169

00:07:44,730 --> 00:07:39,580

and China has dominance in about 80 to

170

00:07:46,980 --> 00:07:44,740

90 percent of those even India which is

171

00:07:47,570 --> 00:07:46,990

the largest generic drug producer in the

172

00:07:50,610 --> 00:07:47,580

world

173

00:07:53,640 --> 00:07:50,620

they depend on China for almost 70

174

00:07:55,800 --> 00:07:53,650

percent of those core chemicals so all

175

00:07:59,100 --> 00:07:55,810

roads lead to China and so look what

176
00:08:02,760 --> 00:07:59,110
happened we had the pandemic rising in

177
00:08:05,970 --> 00:08:02,770
China you know December January February

178
00:08:10,860 --> 00:08:05,980
the end of February with production shut

179
00:08:12,120 --> 00:08:10,870
down things were drying up and they in

180
00:08:13,530 --> 00:08:12,130
the Indian press which is more

181
00:08:16,080 --> 00:08:13,540
transparent than it is here they were

182
00:08:17,610 --> 00:08:16,090
saying well in a couple of weeks if we

183
00:08:20,280 --> 00:08:17,620
don't get product we're gonna be running

184
00:08:23,790 --> 00:08:20,290
into trouble and lo and behold they

185
00:08:26,420 --> 00:08:23,800
ended up putting on export bans because

186
00:08:30,300 --> 00:08:26,430
they couldn't get product out of China

187
00:08:32,219 --> 00:08:30,310
and also they probably wanted to protect

188
00:08:34,350 --> 00:08:32,229

whatever supplies of critical medicines

189

00:08:36,600 --> 00:08:34,360

that they make for their own people

190

00:08:38,550 --> 00:08:36,610

yeah the corona virus really we are

191

00:08:39,900 --> 00:08:38,560

highlights you know what you're pointing

192

00:08:42,120 --> 00:08:39,910

out in many different ways I was just

193

00:08:44,190 --> 00:08:42,130

thinking that China doesn't necessarily

194

00:08:46,590 --> 00:08:44,200

have to hold back drugs from us for

195

00:08:47,910 --> 00:08:46,600

nefarious reasons as you point out it

196

00:08:50,040 --> 00:08:47,920

could simply be because hey we have to

197

00:08:52,770 --> 00:08:50,050

give priority to our own people and they

198

00:08:54,480 --> 00:08:52,780

have a lot of people that's right and

199

00:08:55,270 --> 00:08:54,490

what we're seeing is everybody's pulling

200

00:08:58,690 --> 00:08:55,280

up the drawer

201
00:09:00,970 --> 00:08:58,700
now 70 countries have banned exports so

202
00:09:02,730 --> 00:09:00,980
whatever you make you know you're gonna

203
00:09:05,080 --> 00:09:02,740
keep for yourselves for your own people

204
00:09:07,300 --> 00:09:05,090
this is why we have to think about

205
00:09:11,110 --> 00:09:07,310
self-sufficiency at least a minimum

206
00:09:14,770 --> 00:09:11,120
level of critical drugs that now for us

207
00:09:16,240 --> 00:09:14,780
this is survivability yeah one of the

208
00:09:18,220 --> 00:09:16,250
things that I remember from Navarro's

209
00:09:21,400 --> 00:09:18,230
book he was talking about I think was an

210
00:09:23,050 --> 00:09:21,410
f-18 fighter plane and I think he gave a

211
00:09:24,610 --> 00:09:23,060
lot of examples of things like this but

212
00:09:27,790 --> 00:09:24,620
that was his example of something that

213
00:09:29,140 --> 00:09:27,800

America is incapable of making we can't

214

00:09:31,570 --> 00:09:29,150

make an f-18 fighter plane

215

00:09:34,510 --> 00:09:31,580

we heard dependent on too many other

216

00:09:38,140 --> 00:09:34,520

countries including China for the parts

217

00:09:41,050 --> 00:09:38,150

to create that plane you asked the

218

00:09:42,400 --> 00:09:41,060

question about how long would it take to

219

00:09:45,760 --> 00:09:42,410

ramp up production you don't flip a

220

00:09:48,820 --> 00:09:45,770

switch for critical medicines you have

221

00:09:50,140 --> 00:09:48,830

to get the material and if you can't get

222

00:09:51,970 --> 00:09:50,150

the material you know where are the

223

00:09:53,680 --> 00:09:51,980

plants here in the United States to make

224

00:09:57,130 --> 00:09:53,690

the starting material a lot of those are

225

00:09:59,050 --> 00:09:57,140

gone you know and what we run primarily

226

00:10:00,820 --> 00:09:59,060

talking about are the generic drugs and

227

00:10:03,880 --> 00:10:00,830

those are 90% of the medicines that

228

00:10:06,220 --> 00:10:03,890

people take here and around the world so

229

00:10:08,140 --> 00:10:06,230

you just don't flip a switch you already

230

00:10:09,730 --> 00:10:08,150

have the material in-house you can make

231

00:10:12,040 --> 00:10:09,740

them within weeks you can start

232

00:10:13,690 --> 00:10:12,050

producing things and that's why one of

233

00:10:15,520 --> 00:10:13,700

the recommendations that I've been

234

00:10:18,240 --> 00:10:15,530

talking about is here's what to get us

235

00:10:21,460 --> 00:10:18,250

so we don't have this mess in the future

236

00:10:22,840 --> 00:10:21,470

let's make the thing that we really need

237

00:10:24,820 --> 00:10:22,850

which is the active ingredient what

238

00:10:27,940 --> 00:10:24,830

makes a medicine medicine and stockpile

239

00:10:30,400 --> 00:10:27,950

that which is the most costly costly

240

00:10:33,250 --> 00:10:30,410

part of the medicine is that that's

241

00:10:35,050 --> 00:10:33,260

exactly right that's exactly right and

242

00:10:38,950 --> 00:10:35,060

then stockpile that it lasts longer than

243

00:10:41,640 --> 00:10:38,960

the finished drug and then when there's

244

00:10:44,410 --> 00:10:41,650

a need for it have finished drug

245

00:10:46,480 --> 00:10:44,420

capability right next door and then just

246

00:10:49,090 --> 00:10:46,490

ramped up production using that active

247

00:10:50,820 --> 00:10:49,100

ingredient that's the way that will get

248

00:10:54,640 --> 00:10:50,830

us through you know several months of

249

00:10:56,710 --> 00:10:54,650

whatever situation we're facing so tell

250

00:10:59,590 --> 00:10:56,720

me about it means making that here tell

251
00:11:01,720 --> 00:10:59,600
me about Cotton's legislation what is

252
00:11:04,930 --> 00:11:01,730
that do yeah

253
00:11:08,380 --> 00:11:04,940
senator Cotton's bill would require the

254
00:11:12,819 --> 00:11:08,390
DoD the VA and HHS

255
00:11:15,329 --> 00:11:12,829
to stop buying prescription drugs that

256
00:11:21,430 --> 00:11:15,339
have any components made in China and to

257
00:11:23,139 --> 00:11:21,440
buy here in the United States but that

258
00:11:24,430 --> 00:11:23,149
will mean that the DoD has to start

259
00:11:27,370 --> 00:11:24,440
using its procurement dollars

260
00:11:28,960 --> 00:11:27,380
differently and there are a lot of

261
00:11:30,790 --> 00:11:28,970
special interests out there that want to

262
00:11:33,370 --> 00:11:30,800
keep those supply chains exactly where

263
00:11:35,470 --> 00:11:33,380

they are in those contracts going to

264

00:11:37,449 --> 00:11:35,480

sell to the Department of Defense you

265

00:11:39,040 --> 00:11:37,459

know drugs that are in persistent

266

00:11:42,610 --> 00:11:39,050

shortage and poor quality I don't know

267

00:11:45,160 --> 00:11:42,620

if you saw the there's a 90 second video

268

00:11:47,380 --> 00:11:45,170

clip that I can send to you maybe maybe

269

00:11:49,960 --> 00:11:47,390

you can put it up with this but there

270

00:11:51,730 --> 00:11:49,970

was a hearing last July the us-china

271

00:11:55,960 --> 00:11:51,740

economic and Security Review Commission

272

00:11:58,090 --> 00:11:55,970

and one of the commissioners is a very

273

00:12:01,360 --> 00:11:58,100

distinguished retired Army colonel and

274

00:12:03,790 --> 00:12:01,370

he described how he had three different

275

00:12:05,560 --> 00:12:03,800

blood pressure medicines and the

276

00:12:09,610 --> 00:12:05,570

ingredients came from China and they had

277

00:12:11,920 --> 00:12:09,620

rocket fuel in them and he said if I'm

278

00:12:14,710 --> 00:12:11,930

getting that then active duty people

279

00:12:16,840 --> 00:12:14,720

must be getting it and you think that

280

00:12:19,240 --> 00:12:16,850

would you know cause you know that would

281

00:12:20,620 --> 00:12:19,250

make headline news and that we would

282

00:12:23,949 --> 00:12:20,630

immediately begin switching and

283

00:12:26,350 --> 00:12:23,959

everybody would get on board but there

284

00:12:29,980 --> 00:12:26,360

are actually people who are a special

285

00:12:31,449 --> 00:12:29,990

interests who are against that who don't

286

00:12:32,889 --> 00:12:31,459

who still want to keep the Department of

287

00:12:35,790 --> 00:12:32,899

Defense and the rest of us dependent on

288

00:12:38,259 --> 00:12:35,800

China and remember China issued a threat

289

00:12:41,019 --> 00:12:38,269

about a month ago and it's state news

290

00:12:44,019 --> 00:12:41,029

agency that we could withhold medicines

291

00:12:47,439 --> 00:12:44,029

and Americans will you know face an

292

00:12:49,150 --> 00:12:47,449

epidemic in a sea of coronavirus Wow he

293

00:12:50,380 --> 00:12:49,160

threatened if you would if you threaten

294

00:12:51,460 --> 00:12:50,390

to withhold medicines you're basically

295

00:12:55,389 --> 00:12:51,470

threatening to kill people

296

00:12:58,780 --> 00:12:55,399

where was that who said that was it that

297

00:13:00,880 --> 00:12:58,790

was in the state news news outlet Wow

298

00:13:04,780 --> 00:13:00,890

well that's good to know thank you for

299

00:13:07,240 --> 00:13:04,790

letting us know and yeah there are still

300

00:13:08,740 --> 00:13:07,250

special interests that want to maintain

301

00:13:11,650 --> 00:13:08,750

the status quo they're basically telling

302

00:13:13,480 --> 00:13:11,660

the American people we want you to be

303

00:13:14,560 --> 00:13:13,490

even more dependent on a country that's

304

00:13:17,670 --> 00:13:14,570

threatened to kill you by withholding

305

00:13:20,380 --> 00:13:17,680

medicines is the special interest

306

00:13:21,970 --> 00:13:20,390

lobbyists working on behalf of China or

307

00:13:24,160 --> 00:13:21,980

is it lobbyists working on behalf

308

00:13:26,650 --> 00:13:24,170

of us drug companies who like being able

309

00:13:29,350 --> 00:13:26,660

to make them cheaply that's a really

310

00:13:34,570 --> 00:13:29,360

good question who they're who they're

311

00:13:37,300 --> 00:13:34,580

working for I'll tell you a story like a

312

00:13:38,650 --> 00:13:37,310

colleague of mine share this was in 2000

313

00:13:41,560 --> 00:13:38,660

when the United States opened up free

314

00:13:43,210 --> 00:13:41,570

trade with China the House and Senate in

315

00:13:46,540 --> 00:13:43,220

the White House signed the us-china

316

00:13:49,330 --> 00:13:46,550

trade relations act and this person was

317

00:13:52,180 --> 00:13:49,340

in a meeting with businesses and they

318

00:13:54,840 --> 00:13:52,190

were preparing to go up to Capitol Hill

319

00:13:57,400 --> 00:13:54,850

to lobby to open up for free trade and

320

00:13:59,110 --> 00:13:57,410

down came a delegation from the Chinese

321

00:14:00,550 --> 00:13:59,120

embassy with the talking points and they

322

00:14:05,830 --> 00:14:00,560

gave the businesspeople their talking

323

00:14:08,170 --> 00:14:05,840

points lot of a lot of money flowing

324

00:14:10,660 --> 00:14:08,180

from that country to this country now

325

00:14:13,210 --> 00:14:10,670

you have a lot of interdependence

326

00:14:15,520 --> 00:14:13,220

between the two a lot of people use that

327

00:14:17,440 --> 00:14:15,530

as a defense for our relationship said

328

00:14:20,470 --> 00:14:17,450

well china is not going to withhold

329

00:14:23,380 --> 00:14:20,480

medication because we there's so many

330

00:14:25,510 --> 00:14:23,390

things we could do back to them that

331

00:14:27,720 --> 00:14:25,520

they would never do something like that

332

00:14:30,070 --> 00:14:27,730

to us what do you say to those people

333

00:14:31,780 --> 00:14:30,080

well if you want to destabilize the

334

00:14:35,230 --> 00:14:31,790

country and demoralize the population

335

00:14:37,930 --> 00:14:35,240

very quickly just withhold medicine or

336

00:14:40,120 --> 00:14:37,940

put some contaminant in them or sell the

337

00:14:41,980 --> 00:14:40,130

medicines it has nothing in them right

338

00:14:45,460 --> 00:14:41,990

but we would immediately impose some

339

00:14:47,560 --> 00:14:45,470

type of sanctions on China we would stop

340

00:14:49,150 --> 00:14:47,570

buying their goods etc of course that

341

00:14:51,580 --> 00:14:49,160

would be painful for us to again this

342

00:14:53,500 --> 00:14:51,590

interdependence but do you think that's

343

00:14:55,270 --> 00:14:53,510

a proper do we have a proper check and

344

00:14:57,220 --> 00:14:55,280

balance at this point because of the

345

00:15:00,220 --> 00:14:57,230

joint trade going on they're so

346

00:15:02,260 --> 00:15:00,230

dependent on us well look at the

347

00:15:03,640 --> 00:15:02,270

situation out we could get zero drugs

348

00:15:04,960 --> 00:15:03,650

now and by the way we have a lot of

349

00:15:06,910 --> 00:15:04,970

medicines that are being rationed in

350

00:15:09,160 --> 00:15:06,920

this country and they were being

351
00:15:12,880 --> 00:15:09,170
rationed way before coronavirus because

352
00:15:14,380 --> 00:15:12,890
of we don't have a real market so if

353
00:15:17,470 --> 00:15:14,390
people are dying is at the time you want

354
00:15:18,970 --> 00:15:17,480
to escalate trade issues in that moment

355
00:15:21,250 --> 00:15:18,980
you'll want to solve a problem that is

356
00:15:24,340 --> 00:15:21,260
to do something for people to save their

357
00:15:27,570 --> 00:15:24,350
lives we won't have had that much time

358
00:15:35,800 --> 00:15:30,700
counter-attack if we have an attack like

359
00:15:37,809 --> 00:15:35,810
that well I also think that the American

360
00:15:39,790 --> 00:15:37,819
government seems to care about the

361
00:15:42,699 --> 00:15:39,800
individuals and its citizens a bit more

362
00:15:45,160 --> 00:15:42,709
than the Chinese government so if

363
00:15:47,319 --> 00:15:45,170

there's gonna be major pain inflicted

364

00:15:49,179 --> 00:15:47,329

upon its own people and China's result

365

00:15:50,530 --> 00:15:49,189

of some war it seems like that

366

00:15:52,600 --> 00:15:50,540

government is a little less concerned

367

00:15:56,860 --> 00:15:52,610

about that and therefore can win a

368

00:15:59,439 --> 00:15:56,870

war of attrition with us hmm that's an

369

00:16:01,540 --> 00:15:59,449

interesting point so that what I like

370

00:16:03,340 --> 00:16:01,550

about this medicines issue is that it's

371

00:16:08,110 --> 00:16:03,350

a it's a something that the average

372

00:16:10,780 --> 00:16:08,120

person can understand and it's personal

373

00:16:12,309 --> 00:16:10,790

to them this is my blood pressure

374

00:16:14,590 --> 00:16:12,319

medicine that you've contaminated with

375

00:16:16,809 --> 00:16:14,600

carcinogens and by the way the amount of

376

00:16:18,610 --> 00:16:16,819

carcinogens per pill was from this

377

00:16:21,189 --> 00:16:18,620

Chinese plant was 200 times the

378

00:16:22,389 --> 00:16:21,199

acceptable limit and people were taking

379

00:16:24,040 --> 00:16:22,399

this every day and people complained

380

00:16:26,949 --> 00:16:24,050

about you let toys number that years ago

381

00:16:29,739 --> 00:16:26,959

and that was all you know had a whole

382

00:16:31,869 --> 00:16:29,749

consumer movement companies stopped

383

00:16:34,619 --> 00:16:31,879

selling toys would let in them they were

384

00:16:37,720 --> 00:16:34,629

being tested but we have nothing

385

00:16:40,299 --> 00:16:37,730

nothing's really happened so what I roll

386

00:16:44,290 --> 00:16:40,309

yeah to that point what role does the

387

00:16:47,559 --> 00:16:44,300

FDA play with these medications that are

388

00:16:51,069 --> 00:16:47,569

coming from China well right now the FDA

389

00:16:53,619 --> 00:16:51,079

is not in China they recalled all their

390

00:16:56,650 --> 00:16:53,629

people there aren't that many

391

00:16:57,939 --> 00:16:56,660

from China because of the corona virus

392

00:16:59,710 --> 00:16:57,949

and I think it's gonna be a long time

393

00:17:02,319 --> 00:16:59,720

before anybody will go back there those

394

00:17:05,470 --> 00:17:02,329

physicians to inspect plants which is

395

00:17:07,360 --> 00:17:05,480

what the FDA does the FDA goes into

396

00:17:08,529 --> 00:17:07,370

manufacturing facilities there and

397

00:17:11,260 --> 00:17:08,539

around the world right here in the

398

00:17:13,689 --> 00:17:11,270

United States and they inspect them to

399

00:17:15,370 --> 00:17:13,699

ensure that they follow a highly

400

00:17:17,860 --> 00:17:15,380

technical process that really was the

401
00:17:22,270 --> 00:17:17,870
gold standard that the United States set

402
00:17:23,889 --> 00:17:22,280
for making our medicines and that's the

403
00:17:26,319 --> 00:17:23,899
FDA is absolutely losing leverage look

404
00:17:29,620 --> 00:17:26,329
if China already produces now 10 percent

405
00:17:32,710 --> 00:17:29,630
of our generic drugs well what what

406
00:17:34,810 --> 00:17:32,720
percent China is now making 10 percent

407
00:17:36,220 --> 00:17:34,820
of our generic drugs oh I thought they

408
00:17:38,409 --> 00:17:36,230
were making even a lot more than that no

409
00:17:40,299 --> 00:17:38,419
well they're making thousands of

410
00:17:41,799 --> 00:17:40,309
ingredients and so many of our drugs but

411
00:17:43,450 --> 00:17:41,809
now they're going up the value chain and

412
00:17:47,760 --> 00:17:43,460
actually making the finished product

413
00:17:49,180 --> 00:17:47,770

uh-huh and so they are making now

414

00:17:52,390 --> 00:17:49,190

antidepressants and it

415

00:17:59,310 --> 00:17:52,400

ix birth control pills medicines for

416

00:18:01,660 --> 00:17:59,320

epilepsy hiv/aids Parkinson's diabetes

417

00:18:06,400 --> 00:18:01,670

and which are the ones where they

418

00:18:09,130 --> 00:18:06,410

control like 90% they well in terms of

419

00:18:11,590 --> 00:18:09,140

the ingredients the antibiotics are very

420

00:18:15,100 --> 00:18:11,600

high on that list you know right now for

421

00:18:17,280 --> 00:18:15,110

people with here's here's an example for

422

00:18:19,900 --> 00:18:17,290

let's think of the people who are

423

00:18:23,320 --> 00:18:19,910

suffering now in hospitals with severe

424

00:18:26,110 --> 00:18:23,330

cases of corona virus what medicines

425

00:18:27,370 --> 00:18:26,120

would they be given they might if

426

00:18:28,990 --> 00:18:27,380

they're on a ventilator they might be

427

00:18:32,080 --> 00:18:29,000

given sedatives like fentanyl or

428

00:18:35,920 --> 00:18:32,090

propofol they might be given antibiotics

429

00:18:37,630 --> 00:18:35,930

if they get a secondary infection if

430

00:18:40,300 --> 00:18:37,640

their blood pressure plummets too low

431

00:18:45,820 --> 00:18:40,310

they might be getting norepinephrine or

432

00:18:49,450 --> 00:18:45,830

dopamine we china supplies 90% of the

433

00:18:51,400 --> 00:18:49,460

core chemicals to make those critical

434

00:18:53,100 --> 00:18:51,410

drugs to treat people with corona virus

435

00:18:59,190 --> 00:18:53,110

to help them recover and go back home

436

00:19:00,850 --> 00:18:59,200

and produces what percent of them 90% of

437

00:19:04,300 --> 00:19:00,860

chemicals but then they're actually

438

00:19:08,770 --> 00:19:04,310

finished where it could be finished in a

439

00:19:12,190 --> 00:19:08,780

variety of different countries and right

440

00:19:15,580 --> 00:19:12,200

now there's a shortage of some of these

441

00:19:18,970 --> 00:19:15,590

drugs I was visiting a hospital about a

442

00:19:20,560 --> 00:19:18,980

month ago and they have a shortage of

443

00:19:22,960 --> 00:19:20,570

they can't get in it a certain

444

00:19:27,430 --> 00:19:22,970

antibiotic and others are being rationed

445

00:19:32,560 --> 00:19:27,440

we are rationing mainline generic drugs

446

00:19:34,150 --> 00:19:32,570

in the United States of America so the

447

00:19:35,770 --> 00:19:34,160

highest prices in the world you know

448

00:19:38,290 --> 00:19:35,780

even for generics and we're rationing

449

00:19:42,460 --> 00:19:38,300

them so the the Tom cotton bill without

450

00:19:46,360 --> 00:19:42,470

were to pass and now military veterans

451
00:19:51,100 --> 00:19:46,370
administration has to now get their

452
00:19:54,390 --> 00:19:51,110
medications from US manufacturers what

453
00:19:57,750 --> 00:19:54,400
that would do is it was signal companies

454
00:19:59,920 --> 00:19:57,760
that business is open for making

455
00:20:02,980 --> 00:19:59,930
medicines here in the United States so

456
00:20:04,900 --> 00:20:02,990
if you and I saw that bill passed

457
00:20:07,000 --> 00:20:04,910
we have a history say in pharmaceutical

458
00:20:09,190 --> 00:20:07,010
engineering or pharmaceutical chemistry

459
00:20:10,540 --> 00:20:09,200
and there are a lot of people here

460
00:20:12,340 --> 00:20:10,550
who've worked in those industries and

461
00:20:13,690 --> 00:20:12,350
now a lot of them don't have jobs or

462
00:20:16,120 --> 00:20:13,700
they've gone over to work in other

463
00:20:18,400 --> 00:20:16,130

countries there a lot of former u.s.

464

00:20:20,980 --> 00:20:18,410

very seasoned people who work in China

465

00:20:22,780 --> 00:20:20,990

in their manufacturing plants this would

466

00:20:25,890 --> 00:20:22,790

signal people like you and me and say

467

00:20:28,419 --> 00:20:25,900

well gee maybe we could start making

468

00:20:30,790 --> 00:20:28,429

some of these critical generic drugs

469

00:20:32,560 --> 00:20:30,800

here in the United States because now we

470

00:20:37,299 --> 00:20:32,570

have someone who will buy them from us

471

00:20:39,100 --> 00:20:37,309

and we have to be mindful that we have

472

00:20:41,500 --> 00:20:39,110

to set up contracts that we're not going

473

00:20:43,390 --> 00:20:41,510

to you know gouge the the Department of

474

00:20:46,330 --> 00:20:43,400

Defense and taxpayers they have to be

475

00:20:48,460 --> 00:20:46,340

some guardrails put around it and these

476
00:20:51,430 --> 00:20:48,470
have to be you know US headquartered

477
00:20:53,290 --> 00:20:51,440
companies now there's a plant and

478
00:20:55,000 --> 00:20:53,300
there's a plant in China that opened up

479
00:20:57,340 --> 00:20:55,010
in North Carolina making finished

480
00:21:00,280 --> 00:20:57,350
generic drugs and they're making them

481
00:21:02,169 --> 00:21:00,290
you know obviously here but we have to

482
00:21:05,110 --> 00:21:02,179
have all the components made here so

483
00:21:07,330 --> 00:21:05,120
that bill if it passes with signal

484
00:21:10,150 --> 00:21:07,340
companies here that we're open for

485
00:21:11,860 --> 00:21:10,160
business and we can get those contracts

486
00:21:14,620 --> 00:21:11,870
to make critical drugs for the US

487
00:21:16,210 --> 00:21:14,630
military for the VA and that's ten

488
00:21:17,860 --> 00:21:16,220

million people for the Department of

489

00:21:21,040 --> 00:21:17,870

Defense ten million people for the VA

490

00:21:23,470 --> 00:21:21,050

and even more products for the strategic

491

00:21:26,830 --> 00:21:23,480

national stockpile and that could really

492

00:21:28,150 --> 00:21:26,840

jumpstart manufacturing of certain

493

00:21:31,110 --> 00:21:28,160

critical drugs here in the United States

494

00:21:35,200 --> 00:21:31,120

and the next step could be Medicare

495

00:21:35,650 --> 00:21:35,210

that's right and Medicaid we got to keep

496

00:21:38,110 --> 00:21:35,660

going

497

00:21:41,260 --> 00:21:38,120

right but yeah the you know the drug

498

00:21:43,240 --> 00:21:41,270

benefit under Medicare happened whatever

499

00:21:45,010 --> 00:21:43,250

that was 15 years ago or so but now

500

00:21:49,150 --> 00:21:45,020

medications are covered under Medicare

501
00:21:52,570 --> 00:21:49,160
that's huge huge got to be the biggest

502
00:21:55,660 --> 00:21:52,580
promise right think of the jobs that we

503
00:21:57,430 --> 00:21:55,670
could create this would be an economic

504
00:22:00,370 --> 00:21:57,440
boom for communities across the country

505
00:22:03,640 --> 00:22:00,380
instead of being ravaged by illegal

506
00:22:05,590 --> 00:22:03,650
opioids people in communities can

507
00:22:08,770 --> 00:22:05,600
actually be making medicines that help

508
00:22:11,650 --> 00:22:08,780
people survive and live so how much more

509
00:22:14,620 --> 00:22:11,660
expensive would it be if it was produced

510
00:22:18,250 --> 00:22:14,630
in the US versus China

511
00:22:20,960 --> 00:22:18,260
with advanced manufacturing technology

512
00:22:22,909 --> 00:22:20,970
this is a technology that's been used in

513
00:22:25,580 --> 00:22:22,919

the chemical industry for a hundred

514

00:22:27,380 --> 00:22:25,590

years but it's never been used in

515

00:22:29,299 --> 00:22:27,390

pharmaceutical chemistry because the

516

00:22:33,380 --> 00:22:29,309

companies have never wanted to invest in

517

00:22:37,539 --> 00:22:33,390

it for whatever reason we can actually

518

00:22:41,029 --> 00:22:37,549

make finished generic drugs faster

519

00:22:45,850 --> 00:22:41,039

cheaper with a smaller environmental

520

00:22:48,919 --> 00:22:45,860

footprint and real-time quality control

521

00:22:52,129 --> 00:22:48,929

right here in the United States is that

522

00:22:53,720 --> 00:22:52,139

what is that I'm sorry is that the

523

00:22:56,810 --> 00:22:53,730

technique sorry is that the technique

524

00:22:58,399 --> 00:22:56,820

that China is using my understanding is

525

00:23:01,460 --> 00:22:58,409

no they're using the old batch method

526

00:23:02,750 --> 00:23:01,470

okay they're making cheaply sorry

527

00:23:05,060 --> 00:23:02,760

they're making them cheaply because of

528

00:23:06,590 --> 00:23:05,070

cheap labor in part they are make you

529

00:23:08,720 --> 00:23:06,600

cheaply because they're subsidized by

530

00:23:10,519 --> 00:23:08,730

their government because right now

531

00:23:12,080 --> 00:23:10,529

what's happening this is a really

532

00:23:13,700 --> 00:23:12,090

important point right now if you and I

533

00:23:17,330 --> 00:23:13,710

want to set up a manufacturing plant

534

00:23:20,539 --> 00:23:17,340

here the United States China would just

535

00:23:22,250 --> 00:23:20,549

come in and undercut us and so what you

536

00:23:24,740 --> 00:23:22,260

and I would need for us to be successful

537

00:23:26,480 --> 00:23:24,750

here is that we would have long-term

538

00:23:30,440 --> 00:23:26,490

contracts with the Department of Defense

539

00:23:34,669 --> 00:23:30,450

to provide high quality drugs fully made

540

00:23:36,680 --> 00:23:34,679

here in this country and I want to see

541

00:23:41,659 --> 00:23:36,690

as a tax payer full transparency on

542

00:23:43,370 --> 00:23:41,669

price on where things came from and as a

543

00:23:45,940 --> 00:23:43,380

taxpayer I want to make sure that these

544

00:23:48,980 --> 00:23:45,950

companies make it at a fair price

545

00:23:50,360 --> 00:23:48,990

not gouging the American people and we

546

00:23:53,389 --> 00:23:50,370

have to have you know this should be

547

00:23:55,129 --> 00:23:53,399

considered national security assets so

548

00:23:56,810 --> 00:23:55,139

and you can't if you and I started a

549

00:23:58,220 --> 00:23:56,820

plant and we got great contracts for the

550

00:23:59,690 --> 00:23:58,230

next three four or five years and then

551
00:24:01,909 --> 00:23:59,700
we want to sell the plant you can't we

552
00:24:07,250 --> 00:24:01,919
can't sell the plant to to a company in

553
00:24:10,700 --> 00:24:07,260
China so you believe that these drugs

554
00:24:13,879 --> 00:24:10,710
can be made at the same cost in the US

555
00:24:16,340 --> 00:24:13,889
as they're being made in China I can say

556
00:24:19,399 --> 00:24:16,350
that well there's the manufacturing cost

557
00:24:20,919 --> 00:24:19,409
here that for men it's complicated

558
00:24:24,230 --> 00:24:20,929
there's what we pay the manufacturers

559
00:24:27,869 --> 00:24:24,240
then a whole lot of people along the

560
00:24:31,049 --> 00:24:27,879
supply chain add had their piece

561
00:24:32,699 --> 00:24:31,059
add their take so the price we pay

562
00:24:34,079 --> 00:24:32,709
manufacturers is a lot different than

563
00:24:37,439 --> 00:24:34,089

what you and I pay when we go to the

564

00:24:40,229 --> 00:24:37,449

drugstore if you and I as manufacturers

565

00:24:43,439 --> 00:24:40,239

can send it directly to the Department

566

00:24:45,839 --> 00:24:43,449

of Defense that would be a step forward

567

00:24:48,119 --> 00:24:45,849

to save money and Plus this

568

00:24:51,269 --> 00:24:48,129

manufacturing technology it's just lower

569

00:24:55,319 --> 00:24:51,279

labor costs and less physical

570

00:24:57,059 --> 00:24:55,329

infrastructure needed we have this is

571

00:24:59,369 --> 00:24:57,069

how we can survive but we need those

572

00:25:01,379 --> 00:24:59,379

long term contracts we just can't go on

573

00:25:03,089 --> 00:25:01,389

the marketplace and every year you know

574

00:25:05,449 --> 00:25:03,099

these algorithms going out and finding

575

00:25:08,039 --> 00:25:05,459

out who can make it five cents cheaper

576

00:25:09,299 --> 00:25:08,049

yeah well I I can't help but think about

577

00:25:12,119 --> 00:25:09,309

all the other industries - I know

578

00:25:13,979 --> 00:25:12,129

prescription drugs is your expertise and

579

00:25:15,779 --> 00:25:13,989

a really important one for obvious

580

00:25:17,609 --> 00:25:15,789

reasons but when you just think about

581

00:25:21,479 --> 00:25:17,619

all the things that we've exported to

582

00:25:23,459 --> 00:25:21,489

China to produce and we've benefited

583

00:25:25,559 --> 00:25:23,469

from it you know you go into a Walmart

584

00:25:27,119 --> 00:25:25,569

where God knows what percentage of the

585

00:25:29,089 --> 00:25:27,129

stuff comes from China but it's probably

586

00:25:30,930 --> 00:25:29,099

a high percentage but things are very

587

00:25:37,019 --> 00:25:30,940

inexpensive for people and there are

588

00:25:38,729 --> 00:25:37,029

pluses to that but you know let me just

589

00:25:40,769 --> 00:25:38,739

get your thoughts broadly speaking on

590

00:25:43,079 --> 00:25:40,779

all the stuff that's been farmed out to

591

00:25:47,219 --> 00:25:43,089

China to be manufactured so that we can

592

00:25:49,079 --> 00:25:47,229

consume it at a lower price well there's

593

00:25:53,309 --> 00:25:49,089

the reason that China is getting richer

594

00:25:54,659 --> 00:25:53,319

and there's a reason that the middle

595

00:25:57,659 --> 00:25:54,669

class here in the United States is

596

00:26:00,269 --> 00:25:57,669

disappearing when you outsource

597

00:26:03,449 --> 00:26:00,279

good-paying jobs technical jobs and what

598

00:26:05,159 --> 00:26:03,459

we have left are service jobs how can

599

00:26:08,009 --> 00:26:05,169

you be an advanced country that's just a

600

00:26:11,039 --> 00:26:08,019

service economy we have to produce

601
00:26:14,519 --> 00:26:11,049
things that are of value and with those

602
00:26:19,319 --> 00:26:14,529
products of value you become resourceful

603
00:26:21,449 --> 00:26:19,329
and you have a good economic situation

604
00:26:23,189 --> 00:26:21,459
there we years ago we used to be a net

605
00:26:26,039 --> 00:26:23,199
creditor to the world we used to loan

606
00:26:29,869 --> 00:26:26,049
money to the world and now we're a net

607
00:26:32,579 --> 00:26:29,879
debtor and we're adding to that debt

608
00:26:35,159 --> 00:26:32,589
substantially right now with another two

609
00:26:38,189 --> 00:26:35,169
trillion dollar spending bill and you've

610
00:26:42,290 --> 00:26:38,199
got the fact that China owns what

611
00:26:47,880 --> 00:26:44,340
that's the whole other issue of how do

612
00:26:50,160 --> 00:26:47,890
we curb government spending in a very

613
00:26:52,440 --> 00:26:50,170

fractious political environment and not

614

00:26:54,600 --> 00:26:52,450

rely on China to be the one loaning us

615

00:26:56,370 --> 00:26:54,610

the money which it just seems very

616

00:26:58,950 --> 00:26:56,380

bizarre I mean this whole relationship

617

00:27:01,590 --> 00:26:58,960

with China that's developed is is very

618

00:27:03,750 --> 00:27:01,600

bizarre II you know I point out you know

619

00:27:06,210 --> 00:27:03,760

North Korea these problems that we have

620

00:27:09,480 --> 00:27:06,220

with North Korea China could solve in

621

00:27:11,250 --> 00:27:09,490

two seconds it always seems like Kim

622

00:27:12,990 --> 00:27:11,260

shoots off a missile whenever we're

623

00:27:15,330 --> 00:27:13,000

getting tough with China on some type of

624

00:27:16,800 --> 00:27:15,340

trade negotiation I think China's

625

00:27:21,390 --> 00:27:16,810

letting him know hey go shoot off a

626

00:27:24,300 --> 00:27:21,400

missile remind America that we have this

627

00:27:28,530 --> 00:27:24,310

relationship and we can keep him in

628

00:27:31,830 --> 00:27:28,540

check provided America does what we want

629

00:27:33,480 --> 00:27:31,840

on the economic side well this is an

630

00:27:36,260 --> 00:27:33,490

example the leverage that China holds

631

00:27:38,220 --> 00:27:36,270

over us with medicine and so many other

632

00:27:40,920 --> 00:27:38,230

essential products remember the rare

633

00:27:43,950 --> 00:27:40,930

earths and how China threatened to

634

00:27:50,580 --> 00:27:43,960

withhold rare earths from Japan it was a

635

00:27:52,290 --> 00:27:50,590

fishing boat snafu and Japan relented so

636

00:27:54,240 --> 00:27:52,300

the amount of leverage that China has

637

00:27:56,310 --> 00:27:54,250

over us we've given given them that

638

00:27:58,680 --> 00:27:56,320

leverage and so what we need is the plan

639

00:28:00,600 --> 00:27:58,690

you know what was really shocking to me

640

00:28:02,730 --> 00:28:00,610

when I was writing China rx it took

641

00:28:06,120 --> 00:28:02,740

three years to figure this out because

642

00:28:08,550 --> 00:28:06,130

it was so hidden is that it was no one's

643

00:28:13,320 --> 00:28:08,560

job in the government to know who

644

00:28:15,090 --> 00:28:13,330

controls our medicine supply and I'm

645

00:28:17,070 --> 00:28:15,100

sure that's true in other industries but

646

00:28:20,820 --> 00:28:17,080

now we're waking up asking the question

647

00:28:22,620 --> 00:28:20,830

who controls things and so we've got to

648

00:28:25,620 --> 00:28:22,630

start waking up you know China knows

649

00:28:30,180 --> 00:28:25,630

exactly where we are vulnerable and we

650

00:28:32,700 --> 00:28:30,190

don't and in in terms of you know this

651
00:28:34,650 --> 00:28:32,710
is economic warfare and in any kind of

652
00:28:37,200 --> 00:28:34,660
warfare you need to know your

653
00:28:38,550 --> 00:28:37,210
vulnerability but this is in this

654
00:28:39,360 --> 00:28:38,560
context has been hidden from the

655
00:28:41,640 --> 00:28:39,370
American public

656
00:28:43,320 --> 00:28:41,650
and during the us-china Commission the

657
00:28:44,610 --> 00:28:43,330
Department of Defense actually testified

658
00:28:47,850 --> 00:28:44,620
there was a representative who gave a

659
00:28:50,240 --> 00:28:47,860
very candid and sobering assessment of

660
00:28:53,370 --> 00:28:50,250
what this means for the US military and

661
00:28:53,760 --> 00:28:53,380
so we have to help the men and women in

662
00:28:57,390 --> 00:28:53,770
uniform

663
00:29:00,180 --> 00:28:57,400

form and decision makers got to mitigate

664

00:29:01,890 --> 00:29:00,190

this risk what you make a great point

665

00:29:04,610 --> 00:29:01,900

about the fact that nobody in government

666

00:29:06,990 --> 00:29:04,620

was responsible for paying attention to

667

00:29:09,450 --> 00:29:07,000

where our drugs are being manufactured

668

00:29:12,360 --> 00:29:09,460

and whether America is losing the

669

00:29:15,240 --> 00:29:12,370

ability to care for its own people

670

00:29:17,790 --> 00:29:15,250

whether it is now totally dependent on a

671

00:29:20,460 --> 00:29:17,800

foreign country and in fact a foreign

672

00:29:24,420 --> 00:29:20,470

adversary for the health of its people

673

00:29:26,400 --> 00:29:24,430

so my question for you therefore is who

674

00:29:31,080 --> 00:29:26,410

was closest to having that

675

00:29:34,590 --> 00:29:31,090

responsibility in government there was

676
00:29:36,840 --> 00:29:34,600
no one absolutely designated but when as

677
00:29:40,010 --> 00:29:36,850
I look back on this the United States

678
00:29:45,930 --> 00:29:40,020
has a whole bio defense establishment

679
00:29:48,230 --> 00:29:45,940
and it's remarkable that they overlooked

680
00:29:53,570 --> 00:29:48,240
or didn't want to talk about our

681
00:29:57,350 --> 00:29:53,580
dependence on China for treatment of

682
00:30:01,230 --> 00:29:57,360
disease that could be caused by you know

683
00:30:03,480 --> 00:30:01,240
bio warfare so you're kind of putting it

684
00:30:06,300 --> 00:30:03,490
in the military camp a bit potentially

685
00:30:07,920 --> 00:30:06,310
well bio defense includes you know there

686
00:30:10,620 --> 00:30:07,930
are civilians who understand national

687
00:30:11,760 --> 00:30:10,630
security that whole apparatus not

688
00:30:14,990 --> 00:30:11,770

necessary defense for the national

689

00:30:18,120 --> 00:30:15,000

security apparatus and others in the

690

00:30:21,030 --> 00:30:18,130

security community it's this was new to

691

00:30:25,620 --> 00:30:21,040

them and the question is why was it new

692

00:30:30,030 --> 00:30:25,630

to them and now it's not yeah not

693

00:30:31,890 --> 00:30:30,040

national security sounds right to me but

694

00:30:33,780 --> 00:30:31,900

you know again going back to the Navarro

695

00:30:37,260 --> 00:30:33,790

book which I think is similar to yours

696

00:30:38,580 --> 00:30:37,270

in being a wake up call but it's it

697

00:30:40,080 --> 00:30:38,590

still only wakes up a very small

698

00:30:43,170 --> 00:30:40,090

percentage I mean the bars book was

699

00:30:45,240 --> 00:30:43,180

written about 10 years ago and right we

700

00:30:47,430 --> 00:30:45,250

got so much attention and then Trump has

701
00:30:49,230 --> 00:30:47,440
gotten lots of attention for bringing

702
00:30:51,030 --> 00:30:49,240
him into his administration and then

703
00:30:53,760 --> 00:30:51,040
being tough on China when it comes to

704
00:30:56,700 --> 00:30:53,770
trade but really when you think about

705
00:30:58,860 --> 00:30:56,710
your book and a whole other host of

706
00:31:01,260 --> 00:30:58,870
issues that we've been talking about and

707
00:31:05,460 --> 00:31:01,270
that exists between us in China Trump

708
00:31:10,070 --> 00:31:05,470
arguably has been weak on China

709
00:31:15,299 --> 00:31:10,080
well I want to dispel a commonly viewed

710
00:31:17,659 --> 00:31:15,309
thing out there that were we the

711
00:31:20,759 --> 00:31:17,669
president started a trade war with China

712
00:31:22,680 --> 00:31:20,769
the reality is that we have been in a

713
00:31:25,769 --> 00:31:22,690

trade war with China for a very long

714

00:31:27,769 --> 00:31:25,779

time and the United States did nothing

715

00:31:31,039 --> 00:31:27,779

about it

716

00:31:33,720 --> 00:31:31,049

in China rx there's a chapter called

717

00:31:37,680 --> 00:31:33,730

about the vitamin C cartel this is an

718

00:31:41,190 --> 00:31:37,690

incredible story a bet that illustrates

719

00:31:43,980 --> 00:31:41,200

China's playbook and how it was engaging

720

00:31:46,889 --> 00:31:43,990

in a trade war and we sat back and did

721

00:31:48,690 --> 00:31:46,899

nothing so let's list is something as

722

00:31:52,009 --> 00:31:48,700

simple as vitamin C it's on a lot of

723

00:31:54,659 --> 00:31:52,019

kitchen counter tops across America and

724

00:31:56,279 --> 00:31:54,669

it's made with chemicals and we used to

725

00:31:59,730 --> 00:31:56,289

have a robust industry making the

726

00:32:02,850 --> 00:31:59,740

ascorbic acid and the same thing with

727

00:32:05,460 --> 00:32:02,860

penicillin China dumped ascorbic acid on

728

00:32:07,080 --> 00:32:05,470

the global market in the early 2000s

729

00:32:10,350 --> 00:32:07,090

again after we opened up free trade this

730

00:32:13,619 --> 00:32:10,360

was part of the landslide and they drove

731

00:32:15,539 --> 00:32:13,629

out all the US and almost all the

732

00:32:17,159 --> 00:32:15,549

European and even Indian producers of

733

00:32:21,180 --> 00:32:17,169

ascorbic acid and they had the dominant

734

00:32:22,889 --> 00:32:21,190

global market share so in this case

735

00:32:25,379 --> 00:32:22,899

there are a couple of American companies

736

00:32:28,049 --> 00:32:25,389

and others that filed antitrust lawsuit

737

00:32:32,029 --> 00:32:28,059

because there was absolutely unequivocal

738

00:32:35,850 --> 00:32:32,039

evidence at China fixed prices and

739

00:32:37,320 --> 00:32:35,860

control the supply of vitamin C and

740

00:32:40,529 --> 00:32:37,330

they're using vitamin C it could be

741

00:32:42,480 --> 00:32:40,539

penicillin it was just a test case right

742

00:32:44,490 --> 00:32:42,490

it's the classic predatory pricing

743

00:32:46,950 --> 00:32:44,500

underpriced your competitors drive them

744

00:32:48,360 --> 00:32:46,960

out and once they leave then of course

745

00:32:50,580 --> 00:32:48,370

you've got the market you can do what

746

00:32:53,070 --> 00:32:50,590

you want with price right and so here's

747

00:32:54,570 --> 00:32:53,080

what happened in federal court so there

748

00:32:55,710 --> 00:32:54,580

was a jury in Brooklyn that saw the

749

00:32:58,580 --> 00:32:55,720

evidence and it was absolutely

750

00:33:01,110 --> 00:32:58,590

unequivocal evidence of price fixing and

751
00:33:03,690 --> 00:33:01,120
they slapped a settlement of a hundred

752
00:33:08,490 --> 00:33:03,700
fifty million dollars on the Chinese

753
00:33:10,560 --> 00:33:08,500
companies but it didn't stop there the

754
00:33:12,389 --> 00:33:10,570
Chinese companies appealed with the help

755
00:33:14,999 --> 00:33:12,399
of the Chinese government and of course

756
00:33:18,499 --> 00:33:15,009
they use you know law firms right Heat

757
00:33:21,889 --> 00:33:18,509
lawyers here in the United States

758
00:33:23,539 --> 00:33:21,899
and the argument that the Chinese

759
00:33:26,509 --> 00:33:23,549
companies made and the Chinese

760
00:33:30,049 --> 00:33:26,519
government said that we required our

761
00:33:34,039 --> 00:33:30,059
companies as a matter of Chinese law to

762
00:33:37,339 --> 00:33:34,049
fix prices and control supply and you

763
00:33:40,009 --> 00:33:37,349

can expect our companies to abide by

764

00:33:43,849 --> 00:33:40,019

your law and our law at the same time

765

00:33:48,739 --> 00:33:43,859

hmm so you have to overturn the lower

766

00:33:51,039 --> 00:33:48,749

court decision and lo and behold the

767

00:33:53,539 --> 00:33:51,049

federal appeals court in Manhattan

768

00:33:56,419 --> 00:33:53,549

overturn the wisdom of the Brooklyn jury

769

00:34:01,069 --> 00:33:56,429

and said in the interest of

770

00:34:02,719 --> 00:34:01,079

international comity we can't expect

771

00:34:04,999 --> 00:34:02,729

companies to abide by both their

772

00:34:07,159 --> 00:34:05,009

country's laws and our laws at the same

773

00:34:10,849 --> 00:34:07,169

time and there are other legal arguments

774

00:34:13,430 --> 00:34:10,859

that lawyers can talk about and this is

775

00:34:17,119 --> 00:34:13,440

a case that's gone on since about 2004

776

00:34:19,190 --> 00:34:17,129

2005 and the Justice Department of

777

00:34:24,499 --> 00:34:19,200

multiple administration's Democrat and

778

00:34:28,669 --> 00:34:24,509

Republican did nothing what that if that

779

00:34:32,329 --> 00:34:28,679

decision is allowed to you know stay and

780

00:34:34,369 --> 00:34:32,339

hold it would effectively allow any

781

00:34:38,859 --> 00:34:34,379

country to come in and violate our

782

00:34:41,389 --> 00:34:38,869

antitrust laws fix prices control supply

783

00:34:46,730 --> 00:34:41,399

while US companies are held to a

784

00:34:48,889 --> 00:34:46,740

different standard is that this is the

785

00:34:50,690 --> 00:34:48,899

evidence of the trade war that's been

786

00:34:54,079 --> 00:34:50,700

going on for a very long time and it

787

00:34:54,430 --> 00:34:54,089

never made the news let me ask you about

788

00:34:56,480 --> 00:34:54,440

that

789

00:34:58,930 --> 00:34:56,490

let me tell you what happened just quick

790

00:35:03,440 --> 00:34:58,940

things so where did it end up and around

791

00:35:05,720 --> 00:35:03,450

2017 the us-based companies appealed it

792

00:35:08,150 --> 00:35:05,730

to the US Supreme Court with the help of

793

00:35:11,390 --> 00:35:08,160

the Justice Department of the current

794

00:35:13,490 --> 00:35:11,400

administration and the Supreme Court had

795

00:35:14,749 --> 00:35:13,500

a unanimous decision written by Justice

796

00:35:16,819 --> 00:35:14,759

Ginsburg ins Berg

797

00:35:19,009 --> 00:35:16,829

saying that the federal appeals court in

798

00:35:22,279 --> 00:35:19,019

Manhattan put too much credence in China

799

00:35:23,900 --> 00:35:22,289

asserting that it was a matter of law

800

00:35:26,450 --> 00:35:23,910

that they require their companies to fix

801
00:35:28,849 --> 00:35:26,460
prices and control supply and you the

802
00:35:31,099 --> 00:35:28,859
federal appeals court need to go back

803
00:35:31,970 --> 00:35:31,109
and review this so we're going to remand

804
00:35:36,109 --> 00:35:31,980
this back to you

805
00:35:38,450 --> 00:35:36,119
that was almost two years ago it's hard

806
00:35:41,000 --> 00:35:38,460
to see how difficult this is to come up

807
00:35:43,910 --> 00:35:41,010
with a decision and we still haven't

808
00:35:46,160 --> 00:35:43,920
heard a decision so when people say well

809
00:35:49,130 --> 00:35:46,170
this current White House started a trade

810
00:35:52,430 --> 00:35:49,140
war there was a trade war going on it

811
00:35:55,730 --> 00:35:52,440
long before to undermine our economic

812
00:36:03,380 --> 00:35:55,740
system and we just did nothing about it

813
00:36:06,470 --> 00:36:03,390

a one-sided war but let me ask about the

814

00:36:08,750 --> 00:36:06,480

World Trade Organization and whether is

815

00:36:12,109 --> 00:36:08,760

that a worthless entity is that

816

00:36:14,240 --> 00:36:12,119

something that the US should go to or

817

00:36:17,090 --> 00:36:14,250

has gone to to complain about China and

818

00:36:19,520 --> 00:36:17,100

what's been the effect well I'll just

819

00:36:22,450 --> 00:36:19,530

say this that what we've if we've

820

00:36:28,460 --> 00:36:22,460

learned nothing else from this pandemic

821

00:36:31,520 --> 00:36:28,470

this global pandemic is that every

822

00:36:34,130 --> 00:36:31,530

country's on their own some countries

823

00:36:37,070 --> 00:36:34,140

may help you if they can but if there's

824

00:36:41,120 --> 00:36:37,080

a shortage if there's a not enough to go

825

00:36:43,430 --> 00:36:41,130

around you have 70 countries have

826

00:36:47,320 --> 00:36:43,440

imposed export bans on medicines or

827

00:36:50,630 --> 00:36:47,330

equipment your personal protective gear

828

00:36:55,430 --> 00:36:50,640

this is a test of globalism and localism

829

00:36:59,599 --> 00:36:55,440

just hasn't worked look at the whu-oh it

830

00:37:02,510 --> 00:36:59,609

hasn't been honest with the world so we

831

00:37:03,770 --> 00:37:02,520

have a choice between this globalism in

832

00:37:05,450 --> 00:37:03,780

these international bodies and the

833

00:37:07,400 --> 00:37:05,460

question is for the person lying in the

834

00:37:10,310 --> 00:37:07,410

bed in New York City with coronavirus

835

00:37:12,800 --> 00:37:10,320

how are they going to help you or that

836

00:37:14,210 --> 00:37:12,810

person that's what it comes down to and

837

00:37:17,120 --> 00:37:14,220

who's responsible for helping that

838

00:37:19,790 --> 00:37:17,130

person it should be the government

839

00:37:22,330 --> 00:37:19,800

authorities in state you with the

840

00:37:24,890 --> 00:37:22,340

federal government backing up the states

841

00:37:27,050 --> 00:37:24,900

you know people 10,000 miles away or

842

00:37:28,880 --> 00:37:27,060

5,000 miles away there they're not going

843

00:37:30,260 --> 00:37:28,890

to help you and they have more than a

844

00:37:33,770 --> 00:37:30,270

hundred countries that they have to help

845

00:37:37,040 --> 00:37:33,780

out in China has pursued the most

846

00:37:38,990 --> 00:37:37,050

nationalistic policy of any country and

847

00:37:43,849 --> 00:37:39,000

its benefit its people its people

848

00:37:45,210 --> 00:37:43,859

enormous Lee so it's globalization on

849

00:37:47,400 --> 00:37:45,220

its terms

850

00:37:48,809 --> 00:37:47,410

but nobody else can be nationalistic

851
00:37:52,890 --> 00:37:48,819
like China so there's a double standard

852
00:37:55,050 --> 00:37:52,900
there and World Trade Organization

853
00:37:57,620 --> 00:37:55,060
pretty much as worthless as the other

854
00:37:59,910 --> 00:37:57,630
international organizations I assume

855
00:38:03,240 --> 00:37:59,920
it's certainly not working in the

856
00:38:05,609 --> 00:38:03,250
interests of the American people what do

857
00:38:06,870 --> 00:38:05,619
you think about cotton statement since

858
00:38:08,970 --> 00:38:06,880
we've been talking about him in this

859
00:38:11,010 --> 00:38:08,980
legislation I'm sure is near and dear to

860
00:38:13,770 --> 00:38:11,020
your heart to try to bring some of this

861
00:38:15,990 --> 00:38:13,780
drug making back to the u.s. in the

862
00:38:19,740 --> 00:38:16,000
context of him announcing this

863
00:38:22,290 --> 00:38:19,750

legislation he called China pariah state

864

00:38:26,609 --> 00:38:22,300

they created the global pandemic because

865

00:38:30,690 --> 00:38:26,619

of their lies and deception do you agree

866

00:38:33,000 --> 00:38:30,700

with that statement well it's clear that

867

00:38:37,920 --> 00:38:33,010

there was an index patient in December

868

00:38:41,839 --> 00:38:37,930

and a group of senior officials came to

869

00:38:46,670 --> 00:38:41,849

the White House to sign a trade deal

870

00:38:51,020 --> 00:38:46,680

knowing that there were concerns about a

871

00:38:53,220 --> 00:38:51,030

virus that was not being contained and

872

00:38:57,050 --> 00:38:53,230

allowing millions of people to leave

873

00:39:00,980 --> 00:38:57,060

Wuhan and to go around the world

874

00:39:07,829 --> 00:39:06,240

imagine the United States did that and

875

00:39:09,990 --> 00:39:07,839

our intelligence you don't think was

876

00:39:12,630 --> 00:39:10,000

strong enough to know about this I mean

877

00:39:15,210 --> 00:39:12,640

we certainly should all know you can't

878

00:39:18,300 --> 00:39:15,220

trust a communist what comes out of the

879

00:39:20,630 --> 00:39:18,310

mouth of a communist regime so the fact

880

00:39:23,220 --> 00:39:20,640

that they were

881

00:39:24,270 --> 00:39:23,230

downplaying it or not playing at all you

882

00:39:26,819 --> 00:39:24,280

would have thought though nonetheless

883

00:39:29,520 --> 00:39:26,829

we've got intelligence in place that

884

00:39:31,859 --> 00:39:29,530

would have been telling us this I can't

885

00:39:35,400 --> 00:39:31,869

speak to that because it's not a world

886

00:39:38,270 --> 00:39:35,410

that I travel in but it's clear that the

887

00:39:40,470 --> 00:39:38,280

China should have acted much sooner and

888

00:39:45,120 --> 00:39:40,480

untold numbers of lives could have been

889

00:39:47,190 --> 00:39:45,130

saved and I'm also told that one of the

890

00:39:48,690 --> 00:39:47,200

reasons that Milan and Italy was hit so

891

00:39:53,609 --> 00:39:48,700

badly was because there were direct

892

00:39:55,650 --> 00:39:53,619

flights from Wuhan to that area so when

893

00:39:57,450 --> 00:39:55,660

there was a call for a travel ban which

894

00:39:58,830 --> 00:39:57,460

is what you do whether it's in your

895

00:40:00,480 --> 00:39:58,840

neighborhood

896

00:40:02,880 --> 00:40:00,490

you know you can't go from one state to

897

00:40:04,680 --> 00:40:02,890

the next and when someone calls for a

898

00:40:06,780 --> 00:40:04,690

travel ban from a certain country you

899

00:40:09,600 --> 00:40:06,790

call it racist it's just what you do in

900

00:40:11,790 --> 00:40:09,610

a public health situation to control the

901
00:40:14,370 --> 00:40:11,800
spread of a pandemic it's just the rot

902
00:40:18,570 --> 00:40:14,380
wise thing to do and public health

903
00:40:20,910 --> 00:40:18,580
experts would say that as well so we've

904
00:40:24,320 --> 00:40:20,920
been totally asleep when it comes to

905
00:40:26,640 --> 00:40:24,330
what China has been up to we're slowly

906
00:40:31,110 --> 00:40:26,650
awakening I think this coronavirus thing

907
00:40:32,760 --> 00:40:31,120
is going to be a big awakening for

908
00:40:34,170 --> 00:40:32,770
everyone and in a hopefully every

909
00:40:36,560 --> 00:40:34,180
setting of the relationship with China

910
00:40:39,750 --> 00:40:36,570
what do you think about us being asleep

911
00:40:41,400 --> 00:40:39,760
regarding pandemics and you see any

912
00:40:44,430 --> 00:40:41,410
correlation to that the fact that we're

913
00:40:49,740 --> 00:40:44,440

asleep to this China problem and also

914

00:40:52,650 --> 00:40:49,750

asleep to this pandemic risk this is all

915

00:40:55,440 --> 00:40:52,660

predictable these pandemics are going to

916

00:40:56,010 --> 00:40:55,450

be like hurricanes we will have them in

917

00:41:00,060 --> 00:40:56,020

the future

918

00:41:01,860 --> 00:41:00,070

and we prepare for hurricanes you can

919

00:41:04,410 --> 00:41:01,870

never be fully prepared because each one

920

00:41:06,120 --> 00:41:04,420

is different but you can at least have a

921

00:41:07,500 --> 00:41:06,130

structure and process in place and

922

00:41:09,570 --> 00:41:07,510

people know what to do and you have the

923

00:41:13,530 --> 00:41:09,580

equipment and logistics to get it where

924

00:41:16,970 --> 00:41:13,540

it needs to go and in this instance we

925

00:41:19,590 --> 00:41:16,980

were wholly unprepared in terms of our

926

00:41:21,840 --> 00:41:19,600

because of just-in-time delivery this is

927

00:41:22,800 --> 00:41:21,850

how systems work let's everything now is

928

00:41:24,630 --> 00:41:22,810

just in time

929

00:41:27,210 --> 00:41:24,640

don't warehouse except for the strategic

930

00:41:28,740 --> 00:41:27,220

national stockpile and also what was

931

00:41:33,960 --> 00:41:28,750

fascinating to read from The Sydney

932

00:41:38,730 --> 00:41:33,970

Morning Herald is how they were you know

933

00:41:41,160 --> 00:41:38,740

China and encouraged or had its citizens

934

00:41:43,970 --> 00:41:41,170

living in Australia to bring home all

935

00:41:45,720 --> 00:41:43,980

the protective gear that they could and

936

00:41:49,590 --> 00:41:45,730

apparently that's happened in other

937

00:41:52,200 --> 00:41:49,600

countries so we have to find some way to

938

00:41:53,580 --> 00:41:52,210

prevent the export of personal

939

00:41:57,390 --> 00:41:53,590

protective gear and medicines that we

940

00:42:00,720 --> 00:41:57,400

need here to ban it you know there were

941

00:42:02,940 --> 00:42:00,730

millions of these n95 masks going out

942

00:42:06,080 --> 00:42:02,950

the door to unnamed foreign buyers and

943

00:42:09,480 --> 00:42:06,090

that was done by brokers unnamed brokers

944

00:42:10,710 --> 00:42:09,490

so the reason we have had shortages is

945

00:42:12,780 --> 00:42:10,720

because they were here but they were

946

00:42:16,290 --> 00:42:12,790

sent where somebody could get a higher

947

00:42:20,370 --> 00:42:16,300

and the question is will we go back and

948

00:42:22,850 --> 00:42:20,380

look at this and yeah take measures with

949

00:42:25,350 --> 00:42:22,860

with those people that did this and

950

00:42:27,270 --> 00:42:25,360

caused health care workers doctors and

951
00:42:30,930 --> 00:42:27,280
nurses not to have the protective gear

952
00:42:32,820 --> 00:42:30,940
so we need in this global world where

953
00:42:34,080 --> 00:42:32,830
people can sell products and we we have

954
00:42:36,120 --> 00:42:34,090
to think of all these things as

955
00:42:38,340 --> 00:42:36,130
strategic assets you know you can't go

956
00:42:40,220 --> 00:42:38,350
off and sell an aircraft carrier to a

957
00:42:42,660 --> 00:42:40,230
foreign country in the middle of a war

958
00:42:46,620 --> 00:42:42,670
you just can't do that we have to think

959
00:42:48,030 --> 00:42:46,630
of these as national assets not private

960
00:42:50,730 --> 00:42:48,040
goods that you can sell to the highest

961
00:42:54,780 --> 00:42:50,740
bidder our whole attitude about this

962
00:42:58,560 --> 00:42:54,790
needs to change yeah when you're not

963
00:43:00,330 --> 00:42:58,570

prepared you panic and that's what we've

964

00:43:02,580 --> 00:43:00,340

got here it seems to me we've got a lack

965

00:43:05,490 --> 00:43:02,590

of preparedness and then we've got a

966

00:43:09,450 --> 00:43:05,500

panic I think that we're gonna look back

967

00:43:12,140 --> 00:43:09,460

and see that we trashed our economy more

968

00:43:14,430 --> 00:43:12,150

than we needed to to fight absolutely

969

00:43:17,359 --> 00:43:14,440

yeah that the closing down of the

970

00:43:23,310 --> 00:43:17,369

economy is causing other public health

971

00:43:26,910 --> 00:43:23,320

calamities yeah and where I'm watching

972

00:43:29,130 --> 00:43:26,920

the Sweden model and so far the numbers

973

00:43:33,140 --> 00:43:29,140

in Sweden compared to similar countries

974

00:43:36,420 --> 00:43:33,150

Nordic countries Finland Denmark Norway

975

00:43:39,930 --> 00:43:36,430

are similar and yet they did not order

976
00:43:41,730 --> 00:43:39,940
the total shutdown of their economy you

977
00:43:45,599 --> 00:43:41,740
shut down the economy is causing

978
00:43:49,710 --> 00:43:45,609
enormous economic social repercussions

979
00:43:51,930 --> 00:43:49,720
that we will feel for many many years to

980
00:43:54,780 --> 00:43:51,940
come this notion of social distancing it

981
00:43:57,060 --> 00:43:54,790
it causes distrust you know that if you

982
00:43:59,480 --> 00:43:57,070
can't pay your rent you cannot sue

983
00:44:03,330 --> 00:43:59,490
asides that are economically driven and

984
00:44:06,840 --> 00:44:03,340
meanwhile more illegal drugs flowing

985
00:44:08,940 --> 00:44:06,850
through the border from Mexico certainly

986
00:44:11,040 --> 00:44:08,950
that's China at work taking advantage of

987
00:44:13,740 --> 00:44:11,050
these distressed even more distressed

988
00:44:16,650 --> 00:44:13,750

communities robberies going up in poor

989

00:44:20,010 --> 00:44:16,660

communities crime going up people don't

990

00:44:21,570 --> 00:44:20,020

have a way of survival let me ask you is

991

00:44:22,770 --> 00:44:21,580

I know this is in your expertise of the

992

00:44:26,339 --> 00:44:22,780

subject of the book but we're in the

993

00:44:28,589 --> 00:44:26,349

heart of the corona virus pandemic

994

00:44:31,519 --> 00:44:28,599

is are there any good examples out there

995

00:44:34,380 --> 00:44:31,529

of countries that were prepared for this

996

00:44:37,079 --> 00:44:34,390

well from a distance it appears as if

997

00:44:40,439 --> 00:44:37,089

Taiwan and South Korea were very much

998

00:44:42,449 --> 00:44:40,449

prepared that may be driven in part by

999

00:44:45,719 --> 00:44:42,459

the neighborhood that they live in and

1000

00:44:48,420 --> 00:44:45,729

the challenges they face from living in

1001
00:44:50,459 --> 00:44:48,430
that neighborhood and plus cultural

1002
00:44:55,259 --> 00:44:50,469
factors that allow for a very

1003
00:44:57,769 --> 00:44:55,269
disciplined way of approaching society

1004
00:45:00,839 --> 00:44:57,779
in conformity

1005
00:45:03,269 --> 00:45:00,849
so those and other factors certainly

1006
00:45:08,430 --> 00:45:03,279
enable them to be apparently better

1007
00:45:11,880 --> 00:45:08,440
prepared for testing and for caring for

1008
00:45:13,939 --> 00:45:11,890
patients I think this whole there's this

1009
00:45:16,109 --> 00:45:13,949
crazy debate going on about

1010
00:45:18,390 --> 00:45:16,119
hydroxychloroquine you know this is a

1011
00:45:21,180 --> 00:45:18,400
medicine used by many countries around

1012
00:45:23,579 --> 00:45:21,190
the world successfully and to have

1013
00:45:27,839 --> 00:45:23,589

governor's here in the United States ban

1014

00:45:32,069 --> 00:45:27,849

its use until the FDA said yes it can be

1015

00:45:33,209 --> 00:45:32,079

used is just stunning it makes it raises

1016

00:45:36,900 --> 00:45:33,219

the questions it's really a medical

1017

00:45:39,029 --> 00:45:36,910

decision or a political decision so we

1018

00:45:43,049 --> 00:45:39,039

have a lot of work to do and plus it's

1019

00:45:45,359 --> 00:45:43,059

not just the subject matter but also you

1020

00:45:47,009 --> 00:45:45,369

know our political life you know we have

1021

00:45:48,599 --> 00:45:47,019

to come together and work together on

1022

00:45:50,489 --> 00:45:48,609

things that matter to the American

1023

00:45:53,039 --> 00:45:50,499

people to each of us whether you're

1024

00:45:55,349 --> 00:45:53,049

democrat or republican yeah that's

1025

00:45:59,039 --> 00:45:55,359

amen to that I mean the nonsense that

1026
00:46:02,479 --> 00:45:59,049
gets talked about in the news and let's

1027
00:46:10,199 --> 00:46:02,489
just call it out it's Fox CNN and MSNBC

1028
00:46:13,140 --> 00:46:10,209
which is 24/7 political pundits talking

1029
00:46:17,039 --> 00:46:13,150
about Trump's latest tweet and not

1030
00:46:18,539 --> 00:46:17,049
covering real news

1031
00:46:20,489 --> 00:46:18,549
they don't have reporters out in the

1032
00:46:23,059 --> 00:46:20,499
field anymore they're not out in the

1033
00:46:25,380 --> 00:46:23,069
warzone they're sitting around a table

1034
00:46:27,809 --> 00:46:25,390
commentators talking about the latest

1035
00:46:31,410 --> 00:46:27,819
tweet and you get no news out of them

1036
00:46:36,660 --> 00:46:31,420
you don't learn anything you know when

1037
00:46:39,749 --> 00:46:36,670
this China rx book came out someone who

1038
00:46:40,020 --> 00:46:39,759

I did not know said to me so why did it

1039

00:46:43,590 --> 00:46:40,030

take

1040

00:46:45,060 --> 00:46:43,600

someone like you a private citizen I was

1041

00:46:46,590 --> 00:46:45,070

no one paid me to do this

1042

00:46:49,140 --> 00:46:46,600

I was looking just to write another book

1043

00:46:52,590 --> 00:46:49,150

of import for our health and well-being

1044

00:46:58,440 --> 00:46:52,600

in society why did it take someone like

1045

00:47:01,830 --> 00:46:58,450

you to do this that there was no you

1046

00:47:03,330 --> 00:47:01,840

know investigative journalism which we

1047

00:47:05,550 --> 00:47:03,340

have capability out there why did to

1048

00:47:07,920 --> 00:47:05,560

take a private citizen to have to

1049

00:47:09,660 --> 00:47:07,930

breathe you know top leaders in our

1050

00:47:11,730 --> 00:47:09,670

government in an industry to tell them

1051
00:47:14,580 --> 00:47:11,740
what the heck was going on it's an honor

1052
00:47:16,980 --> 00:47:14,590
for me to do that but it really is quite

1053
00:47:18,780 --> 00:47:16,990
remarkable and I think there's a chat at

1054
00:47:21,150 --> 00:47:18,790
a section in China rx about the

1055
00:47:24,570 --> 00:47:21,160
censorship there are certain topics that

1056
00:47:28,350 --> 00:47:24,580
are just censored it's very hard to tell

1057
00:47:29,730 --> 00:47:28,360
the truth about China and it's very hard

1058
00:47:32,190 --> 00:47:29,740
to tell the truth about you know the

1059
00:47:33,930 --> 00:47:32,200
healthcare industry well if you're in

1060
00:47:36,510 --> 00:47:33,940
China and you tell if you're in China

1061
00:47:38,670 --> 00:47:36,520
and you tell the truth you get killed so

1062
00:47:42,540 --> 00:47:38,680
you could imagine what measures they're

1063
00:47:43,770 --> 00:47:42,550

willing to go to to suppress the truth -

1064

00:47:45,900 --> 00:47:43,780

speaking of investigative journalism

1065

00:47:50,610 --> 00:47:45,910

what about 60 minutes have they done a

1066

00:47:53,130 --> 00:47:50,620

piece on this I'm still waiting for the

1067

00:47:57,330 --> 00:47:53,140

when when China are XK mout in April

1068

00:47:58,920 --> 00:47:57,340

2000 18 which and predicted this in the

1069

00:48:00,750 --> 00:47:58,930

preface that said that in the event of a

1070

00:48:02,190 --> 00:48:00,760

natural disaster a global pandemic if

1071

00:48:04,560 --> 00:48:02,200

china shuts the door this is where we'll

1072

00:48:06,440 --> 00:48:04,570

be you would think that the phone would

1073

00:48:09,180 --> 00:48:06,450

be ringing off the hook

1074

00:48:10,650 --> 00:48:09,190

it wasn't until last year with great

1075

00:48:12,600 --> 00:48:10,660

leadership from the us-china economic

1076

00:48:17,520 --> 00:48:12,610

and Security Review Commission that this

1077

00:48:18,390 --> 00:48:17,530

just opened up and now this pandemic you

1078

00:48:22,290 --> 00:48:18,400

know this is how we are as Americans

1079

00:48:24,900 --> 00:48:22,300

we're very short-sighted we're not we

1080

00:48:28,080 --> 00:48:24,910

play checkers and China plays chess we

1081

00:48:30,030 --> 00:48:28,090

have to think long term and it's not

1082

00:48:32,180 --> 00:48:30,040

just the story of the day I'm concerned

1083

00:48:35,520 --> 00:48:32,190

that this story will just fade away

1084

00:48:37,620 --> 00:48:35,530

after the coronavirus thing settles down

1085

00:48:40,680 --> 00:48:37,630

which it undoubtedly will and hopefully

1086

00:48:43,260 --> 00:48:40,690

will at some point and then we're back

1087

00:48:45,300 --> 00:48:43,270

to square one and having to you know

1088

00:48:47,580 --> 00:48:45,310

bring it up again and try to fix it the

1089

00:48:50,940 --> 00:48:47,590

next time so I hope that we can have a

1090

00:48:53,400 --> 00:48:50,950

silver lining here senator cotton stone

1091

00:48:57,060 --> 00:48:53,410

also there is a draft executive order

1092

00:48:59,490 --> 00:48:57,070

you mentioned dr. Navarro he's talked

1093

00:49:02,010 --> 00:48:59,500

publicly about an executive order that

1094

00:49:03,930 --> 00:49:02,020

would require the DoD very much aligned

1095

00:49:07,830 --> 00:49:03,940

with the senator cotton had the DoD VA

1096

00:49:09,980 --> 00:49:07,840

and HHS buy medicines made in America

1097

00:49:13,970 --> 00:49:09,990

and to invest in advanced manufacturing

1098

00:49:16,320 --> 00:49:13,980

technology that's the smart thing to do

1099

00:49:17,910 --> 00:49:16,330

let's hope there's a silver lining to

1100

00:49:20,550 --> 00:49:17,920

this that we can begin to fix it oh I

1101
00:49:23,010 --> 00:49:20,560
think there's gonna be a big big silver

1102
00:49:23,430 --> 00:49:23,020
lining but at look at the cost of it

1103
00:49:27,330 --> 00:49:23,440
though

1104
00:49:29,430 --> 00:49:27,340
my god anymore look at the costs and how

1105
00:49:31,890 --> 00:49:29,440
long it's gonna take to rebound from

1106
00:49:34,260 --> 00:49:31,900
that let me let me catch with two to

1107
00:49:37,290 --> 00:49:34,270
last questions if I could one is illegal

1108
00:49:39,990 --> 00:49:37,300
drugs coming from China you hear a lot

1109
00:49:41,880 --> 00:49:40,000
about fentanyl and it seems like there's

1110
00:49:43,350 --> 00:49:41,890
a lot of people that are getting drugs

1111
00:49:47,550 --> 00:49:43,360
not through their doctor direct from

1112
00:49:51,690 --> 00:49:47,560
China tell us about that issue I think

1113
00:49:53,970 --> 00:49:51,700

we have a reverse opium war going on and

1114

00:49:58,220 --> 00:49:53,980

it's I see it as a deliberate strategy

1115

00:50:02,360 --> 00:49:58,230

to weaken America take away the jobs

1116

00:50:04,620 --> 00:50:02,370

people don't have gainful employment and

1117

00:50:07,530 --> 00:50:04,630

let's you know continue the downward

1118

00:50:10,710 --> 00:50:07,540

spiral and it's still remarkable to me

1119

00:50:13,170 --> 00:50:10,720

that we still have enormous numbers of

1120

00:50:15,780 --> 00:50:13,180

deaths and this is fixable we know

1121

00:50:18,540 --> 00:50:15,790

exactly where the product is coming in

1122

00:50:22,830 --> 00:50:18,550

from we can track where it's going and

1123

00:50:26,870 --> 00:50:22,840

even in the legal supply chain where you

1124

00:50:29,780 --> 00:50:26,880

know companies are delivering these

1125

00:50:33,980 --> 00:50:29,790

opioid type medicines to communities

1126
00:50:36,510 --> 00:50:33,990
numbers of pills is far exceeding any

1127
00:50:41,160 --> 00:50:36,520
epidemiological need for that quantity

1128
00:50:43,560 --> 00:50:41,170
and they get away with it so nobody goes

1129
00:50:45,950 --> 00:50:43,570
to jail do we have numbers on if you

1130
00:50:48,270 --> 00:50:45,960
talk about the opioid crisis in America

1131
00:50:50,820 --> 00:50:48,280
what percentage of these opioids are

1132
00:50:52,920 --> 00:50:50,830
actually coming from China I don't have

1133
00:50:55,110 --> 00:50:52,930
that information but isn't it

1134
00:50:58,920 --> 00:50:55,120
interesting that we've had you know

1135
00:51:00,780 --> 00:50:58,930
tragic deaths from coronavirus but we've

1136
00:51:03,810 --> 00:51:00,790
had how many tens of thousands of deaths

1137
00:51:06,150 --> 00:51:03,820
from the opioid crisis and we don't shut

1138
00:51:09,210 --> 00:51:06,160

down the world

1139

00:51:11,700 --> 00:51:09,220

and then last question and this would

1140

00:51:13,020 --> 00:51:11,710

really be better for another one-hour

1141

00:51:15,180 --> 00:51:13,030

interview if I could get it with you

1142

00:51:17,910 --> 00:51:15,190

sometime but I know you're a healthcare

1143

00:51:20,340 --> 00:51:17,920

system expert what are your thoughts

1144

00:51:21,900 --> 00:51:20,350

high level on the state of u.s. health

1145

00:51:23,720 --> 00:51:21,910

care as we go into an election and

1146

00:51:26,850 --> 00:51:23,730

you've got one side saying we need

1147

00:51:29,370 --> 00:51:26,860

Medicare for all and single-payer and

1148

00:51:33,390 --> 00:51:29,380

the other one being for the most part

1149

00:51:35,340 --> 00:51:33,400

wanting to unwind Obamacare what do you

1150

00:51:37,470 --> 00:51:35,350

think is that if your candidate for

1151

00:51:40,940 --> 00:51:37,480

president what's the right solution for

1152

00:51:44,430 --> 00:51:40,950

what ails America's health care system

1153

00:51:47,850 --> 00:51:44,440

well looking at the long term and not

1154

00:51:49,500 --> 00:51:47,860

just what the current news is that comes

1155

00:51:51,990 --> 00:51:49,510

up on your computer screen when you open

1156

00:51:55,380 --> 00:51:52,000

it every morning which is all you know

1157

00:51:57,990 --> 00:51:55,390

shaping how people think in the long

1158

00:52:00,860 --> 00:51:58,000

term we have to control the rate of

1159

00:52:03,300 --> 00:52:00,870

increase in our healthcare spending and

1160

00:52:05,480 --> 00:52:03,310

there was a time Believe It or Not when

1161

00:52:08,970 --> 00:52:05,490

Republicans and Democrats both had a

1162

00:52:10,560 --> 00:52:08,980

plan that would call for limiting the

1163

00:52:12,540 --> 00:52:10,570

rate of growth and spending a couple

1164

00:52:15,570 --> 00:52:12,550

percentage points every year to account

1165

00:52:17,400 --> 00:52:15,580

for inflation and that never went

1166

00:52:19,860 --> 00:52:17,410

anywhere you look what's happening to

1167

00:52:21,750 --> 00:52:19,870

the American people in terms of how much

1168

00:52:24,800 --> 00:52:21,760

they're having to sacrifice and spend

1169

00:52:28,440 --> 00:52:24,810

for health care it's it's unbelievable

1170

00:52:30,990 --> 00:52:28,450

people are foregoing it and what good is

1171

00:52:32,310 --> 00:52:31,000

it if you can't afford it and if people

1172

00:52:33,650 --> 00:52:32,320

can't afford it how can government

1173

00:52:36,540 --> 00:52:33,660

afford it

1174

00:52:39,110 --> 00:52:36,550

so we have to find a way to rein in the

1175

00:52:41,700 --> 00:52:39,120

rate of increase in spending per capita

1176

00:52:44,460 --> 00:52:41,710

but then there'll be howls of oh you're

1177

00:52:46,140 --> 00:52:44,470

you know killing my grandmother when

1178

00:52:49,530 --> 00:52:46,150

this is actually prudent policy you know

1179

00:52:53,160 --> 00:52:49,540

if you think about it you and I we in

1180

00:52:55,680 --> 00:52:53,170

our households and in our businesses you

1181

00:52:58,530 --> 00:52:55,690

have to have a budget and you can't keep

1182

00:53:00,180 --> 00:52:58,540

spending over that budget but that's

1183

00:53:03,630 --> 00:53:00,190

what we're exactly doing in health care

1184

00:53:06,200 --> 00:53:03,640

and here's the line I gave at a

1185

00:53:11,160 --> 00:53:06,210

conference a number of years ago and

1186

00:53:12,390 --> 00:53:11,170

there were just gasps in the room I said

1187

00:53:14,190 --> 00:53:12,400

the reason that health care is so

1188

00:53:16,620 --> 00:53:14,200

expensive is not the sense of

1189

00:53:19,140 --> 00:53:16,630

entitlement of older adults say to the

1190

00:53:21,720 --> 00:53:19,150

case of in the case of Medicare but the

1191

00:53:26,310 --> 00:53:21,730

sense of entitlement of the industry to

1192

00:53:28,790 --> 00:53:26,320

taxpayers money well the thing that I

1193

00:53:32,600 --> 00:53:28,800

like to point out for what it's worth is

1194

00:53:35,190 --> 00:53:32,610

you don't have buyer and seller

1195

00:53:36,900 --> 00:53:35,200

communicating and have openness

1196

00:53:39,120 --> 00:53:36,910

regarding pricing there's always a

1197

00:53:42,680 --> 00:53:39,130

middleman between the buyer and the

1198

00:53:45,510 --> 00:53:42,690

seller which is right for fraud and

1199

00:53:46,890 --> 00:53:45,520

right for rampant price increases

1200

00:53:49,080 --> 00:53:46,900

because nobody knows what the price is

1201
00:53:50,340 --> 00:53:49,090
so whether it's an insurance company

1202
00:53:52,350 --> 00:53:50,350
that's in the middle or it's the

1203
00:53:55,760 --> 00:53:52,360
government and there's no information on

1204
00:53:58,050 --> 00:53:55,770
the quality it's highly variable and

1205
00:53:59,460 --> 00:53:58,060
there's so much over treatment one of

1206
00:54:03,540 --> 00:53:59,470
the books I wrote is called treatment

1207
00:54:05,460 --> 00:54:03,550
trap an enormous overtreatment

1208
00:54:08,280 --> 00:54:05,470
unnecessary back surgery is one of the

1209
00:54:10,950 --> 00:54:08,290
most overused procedures in this country

1210
00:54:16,230 --> 00:54:10,960
it's actually caused you know increases

1211
00:54:19,560 --> 00:54:16,240
in morbidity and mortality and so it's

1212
00:54:21,660 --> 00:54:19,570
not just price but also quality and do I

1213
00:54:24,810 --> 00:54:21,670

really need it we could cut health care

1214

00:54:27,060 --> 00:54:24,820

spending in this country this was a CEO

1215

00:54:29,850 --> 00:54:27,070

of a hospice I could provide better care

1216

00:54:38,910 --> 00:54:29,860

for all the people in my community at

1217

00:54:40,680 --> 00:54:38,920

75% of the cost right now yeah my

1218

00:54:44,400 --> 00:54:40,690

thinking is that insurance should be

1219

00:54:46,980 --> 00:54:44,410

about catastrophic health issues not

1220

00:54:48,840 --> 00:54:46,990

your basic physical you know for your

1221

00:54:51,360 --> 00:54:48,850

car you pay for your gas you pay for

1222

00:54:52,620 --> 00:54:51,370

your oil change you pay for cosmetic

1223

00:54:54,120 --> 00:54:52,630

things and if you get in a major

1224

00:54:56,900 --> 00:54:54,130

accident you have insurance to cover

1225

00:54:59,250 --> 00:54:56,910

that because you can't afford to pay it

1226
00:55:01,590 --> 00:54:59,260
that ought to be the same it seems to me

1227
00:55:03,510 --> 00:55:01,600
in in the health care because it would

1228
00:55:07,250 --> 00:55:03,520
take the insurance companies out of the

1229
00:55:09,210 --> 00:55:07,260
middle of 80% of the transactions I

1230
00:55:14,310 --> 00:55:09,220
think that was an idea that was

1231
00:55:16,590 --> 00:55:14,320
discussed in the early 1990s 30 years

1232
00:55:19,140 --> 00:55:16,600
ago but what's happened since then the

1233
00:55:21,990 --> 00:55:19,150
cost has gone up even for this quote the

1234
00:55:23,310 --> 00:55:22,000
small things and even you know those

1235
00:55:25,710 --> 00:55:23,320
out-of-pocket costs look at the

1236
00:55:28,590 --> 00:55:25,720
deductibles people have now you know

1237
00:55:32,500 --> 00:55:28,600
we're so far down this this path how do

1238
00:55:33,940 --> 00:55:32,510

we kind of you know rewind us to get

1239

00:55:36,850 --> 00:55:33,950

that point where people pay what they

1240

00:55:39,790 --> 00:55:36,860

can pay but we still make it affordable

1241

00:55:41,860 --> 00:55:39,800

for those catastrophic events yeah well

1242

00:55:44,140 --> 00:55:41,870

I say allow the free market to do its

1243

00:55:45,760 --> 00:55:44,150

job but prices don't change like this

1244

00:55:48,100 --> 00:55:45,770

when you have a truly free market but it

1245

00:55:51,070 --> 00:55:48,110

is not a free market in health care and

1246

00:55:53,410 --> 00:55:51,080

we're a long ways away from it being a

1247

00:55:55,000 --> 00:55:53,420

free market so yeah be some take some

1248

00:55:58,810 --> 00:55:55,010

pretty radical changes to get it back

1249

00:56:02,740 --> 00:55:58,820

there and quality we need data on

1250

00:56:05,710 --> 00:56:02,750

quality because my other book was on

1251
00:56:07,660 --> 00:56:05,720
medical mistakes in the amount of number

1252
00:56:08,950 --> 00:56:07,670
of people that are harmed by preventable

1253
00:56:10,420 --> 00:56:08,960
adverse events that's a whole other

1254
00:56:13,270 --> 00:56:10,430
issue we could talk a long time about

1255
00:56:14,890 --> 00:56:13,280
that yeah well we've got your will light

1256
00:56:16,930 --> 00:56:14,900
up on that issue I would love that

1257
00:56:18,540 --> 00:56:16,940
because you know there's so many new

1258
00:56:22,030 --> 00:56:18,550
tools that we have that we're not using

1259
00:56:24,550 --> 00:56:22,040
you know the Yelp for instance where you

1260
00:56:26,710 --> 00:56:24,560
know now every store out there is being

1261
00:56:28,960 --> 00:56:26,720
raided in some way and we and but

1262
00:56:31,690 --> 00:56:28,970
getting ratings on doctors still is not

1263
00:56:33,700 --> 00:56:31,700

that easy I know because I needed to get

1264

00:56:35,920 --> 00:56:33,710

a new primary care physician of recently

1265

00:56:38,470 --> 00:56:35,930

and there's a handful of reviews out

1266

00:56:40,990 --> 00:56:38,480

there but there's not a lot of them not

1267

00:56:42,430 --> 00:56:41,000

as many as there should be yeah and I

1268

00:56:44,170 --> 00:56:42,440

frankly missed the long-term

1269

00:56:47,710 --> 00:56:44,180

relationships that people used to have

1270

00:56:50,620 --> 00:56:47,720

with their physicians and it's those

1271

00:56:51,940 --> 00:56:50,630

relationships matter but now the way you

1272

00:56:53,830 --> 00:56:51,950

know health care has become very

1273

00:56:56,470 --> 00:56:53,840

corporatized rather than a professional

1274

00:56:58,230 --> 00:56:56,480

model you go in and you may not see the

1275

00:57:00,970 --> 00:56:58,240

same person that you saw the last time

1276

00:57:03,730 --> 00:57:00,980

so those relationships fall apart and

1277

00:57:05,500 --> 00:57:03,740

that makes it unhappy for physicians and

1278

00:57:06,430 --> 00:57:05,510

certainly unhappy for patients you know